



## PRECISION WIRES INDIA LIMITED

**REGD. OFFICE:** SAIMAN HOUSE, J. A. RAUL STREET,  
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
TEL: +91-22-24376281 FAX: +91-22-24370687

E-MAIL : mumbai@pwil.net  
WEB: www.precisionwires.com

**CIN: L31300MH1989PLC054356**

**WORKS:** PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614 FAX: +91-260-264235

**Date: 06<sup>th</sup> January, 2023**

<b>BSE Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001  <b>Company Code : 523539</b>	The Manager, Listing Department <b>National Stock Exchange of India Limited (NSE)</b> 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol :PRECWIRE</b>
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**Dear Sir/Madam,**

**Subject: Outcome of Board Meeting of the Company held on Friday, 06<sup>th</sup> January, 2023**

**Ref:** Intimation dated 02<sup>nd</sup> January, 2023 - Notice of Board Meeting pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform that the Board of Directors at their meeting held on Friday, 6<sup>th</sup> January, 2023, through Audio-Visual Electronic Communication means has inter-alia considered and approved the following:

1. Issue of equity shares of the Company by way of Preferential Allotment by issuance of Equity Shares to the below mentioned investors :

<b>Sr. No.</b>	<b>Name of Party</b>	<b>No of Shares (% of Capital)</b>
1	Four Dimension Securities (India) Limited CIN: U74999MH1985PLC034989	2601815 (1.5% of Capital)
2	Singularity Holdings Limited CIN: U65990MH1985PLC035046	2601815 (1.5% of Capital)

At price of Rs.73.29 (per equity) which includes a premium of INR 72.29 (Indian Seventy Two Rupees Twenty Nine Paise) per Equity Share, aggregating to 52,03,630 (Fifty Two Lakhs Three Thousand and Six Hundred and Thirty Shares) equity shares, subject to the approval of the Members of the Company and such regulatory/ statutory authorities as may be applicable.

The relevant date, in terms of provision of SEBI ICDR Regulations for determining the price at which equity shares will be issued on preferential basis, is 30th December, 2022.



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2. The Board has also approved Notice of Extra Ordinary General Meeting pursuant to Section 110 of the Companies Act, 2013, seeking approval of Members of the Company for issue of equity shares by way of preferential Allotment.

Extra Ordinary General Meeting date: Monday, 30<sup>th</sup> January, 2023

Time and Mode of Extra Ordinary General Meeting: 2.30 pm & Video Conference

3. Mr. Ashwin Kothari, Non- Executive Independent Director of the Company has tendered his resignation from the Board of Director of the Company w.e.f from closure of Business hours due his age and prior commitments. The Board has accepted the Resignation tendered.

The Resignation Letter given by Mr. Ashwin Kothari is annexed herewith for disclosure.

4. As mentioned in Point no.3, due to Resignation of Mr. Ashwin Kothari, as an Independent Director, he will also cease to be the Chairman of Audit and Nomination Remuneration Committee. The Board has appointed Mr. Niraj Bhukhanwala, an Independent Director of the Company as Chairman of Audit and Nomination Remuneration Committee.

Board meeting started at 01.00 pm and ended at 01.45pm

You are requested to take above information in your records.

Thanking you.

**For Precision Wires India Limited**

**Deepika Pandey**  
**Company Secretary & Compliance Officer**  
**Encl: As above**



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Sr. No.	Particulars	Details									
1	Types of Securities proposed to be issued	Equity Shares									
2.	Type of Issuance	Preferential Allotment under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law.									
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	52,03,630 (Fifty two lakhs three thousand six hundred and thirty shares) consisting of 3% of existing paid up capital of Company.									
4	Names of Proposed Allottees	<p>a. Four Dimension Securities (India) Limited b. Singularity Holdings Limited</p> <p>Details of Shareholding prior and post allotment is as follows:</p> <table border="1"> <thead> <tr> <th>Name of Investor</th> <th>Pre- Preferential Allotment</th> <th>Post Preferential Allotment</th> </tr> </thead> <tbody> <tr> <td>Four Dimension Securities (India) Limited</td> <td>Nil</td> <td>26,018,15</td> </tr> <tr> <td>Singularity Holding Limited</td> <td>Nil</td> <td>26,018,15</td> </tr> </tbody> </table>	Name of Investor	Pre- Preferential Allotment	Post Preferential Allotment	Four Dimension Securities (India) Limited	Nil	26,018,15	Singularity Holding Limited	Nil	26,018,15
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Four Dimension Securities (India) Limited	Nil	26,018,15									
Singularity Holding Limited	Nil	26,018,15									
5.	Post-allotment of securities – outcome of the Subscription, Issue Price/ Allotted Price (In Case of Convertibles), Number of Proposed Investors	<p>Issue Price: 73.29 per Equity Shares as per the provisions of Regulation 167 SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018</p> <p><b>Number of proposed Investor: Two</b></p>									
6	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable									