



PRECISION WIRES INDIA LIMITED

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CIN: L31300MH1989PLC054356

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Date: 13th April, 2020

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| BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539 | The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : PRECWIRE |
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note that the Board of Directors of Precision Wires India Limited (the Company) at its meeting held today i.e. April, 13, 2020 through video conference has considered the following:

1. The Board approved and authorised Company to avail additional Cash Credit facility from HDFC Bank (the Bank) amounting to Rs. 35.25 Crore (Rupees Thirty Five Crore twenty five Lakh) within the total limit of Rs. 150 crore (Rupees One Fifty Crore) already sanctioned earlier by the Bank.
2. The Board approved the Corporate Credit Card facility of Rs. 5 Crore (Rupees Five Crore) from the ICICI Bank for the sole purpose of Business of the Company.

The meeting of Board of Directors started at 11.00 am and concluded at 11.37 am.

You are requested to take the same on record & oblige.

For Precision Wires India Limited

Deepika Pandey
Company Secretary