



PRECISION WIRES INDIA LIMITED

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Date: 07th May, 2020

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : PRECWIRE
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Dear Sir/Madam,

**Sub: Voluntary salary cuts taken by senior management from April, 2020 to September, 2020-
Intimation under Regulation 30 of the (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

The member of the senior management of the Company i.e. Mr. Milan M Mehta, Managing Director and Mr. Deepak M Mehta, Whole Time Director of the Company have taken a voluntary pay cut of 50% in current prevailing contractual basic Salary (excluding perquisites, Commission, PF) for the period 01st April, 2020 to 30th September, 2020 due to impact of COVID-19 lockdown. This is subject to necessary approvals, if any required.

You are requested to take the same on record & oblige.

For Precision Wires India Limited

Deepika Pandey
Company Secretary