



Ragini Chokshi & Co.

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Company Secretaries

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To,

The Shareholders

Precision Wires India Limited

[CIN: L31300MH1989PLC054356]

Saiman Hsc 2nd Flr 1st Khedgall

Khed Galli Prabhadevi Mumbai

MH 400025 IN

Sub.: Certificate under Regulation 163(2) of the SEBI (ICDR) Regulations, 2018.

Pursuant to the requirements of sub-Regulation 2 of Regulation 163 of Part III of chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ('ICDR Regulations'), it is our responsibility to obtain limited assurance and conclude as to whether the details of the proposed preferential issue of Equity shares is in accordance with the requirements of the ICDR Regulations as applicable to the preferential issue of Securities. Accordingly, our scope of work did not include verification of compliance with other requirements of the ICDR Regulations, Companies Act, 2013, Rules and Regulations framed thereunder, other circulars, notifications, etc. as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the company.

In respect of the proposed issuance of 52,03,630 equity shares of face value of Rs. 73.29 each of Precision Wires India Limited (CIN: L31300MH1989PLC054356) (hereinafter referred to as the "Issue") having its registered office at Saiman Hsc 2nd Flr 1st Khedgall, Khed Galli Prabhadevi Mumbai MH 400025 IN. We, have verified the relevant records and documents of the Issuer and state that:

In respect of proposed preferential issue of Equity Shares of the Company, based on information, Explanations and representations provided by the Company we certify that the

proposed preferential issue is in compliance with the provisions of Chapter V of ICDR Regulations as on January 06, 2023.

Managements' Responsibility for the Statement

The Management is responsible for ensuring that the Company complies with the below requirements of the ICDR Regulations:

- i.** Determine the relevant date, being the date thirty days prior to the date on which the meeting of shareholders is held to consider the proposed preferential issue;
- ii.** Determination of the minimum price of equity shares in accordance with Regulation 154 of the ICDR Regulations;
- iii.** Compliance with requirements of the other ICDR Regulations.

For Ragini Chokshi & Co.

Date: 06.01.2023

Place: Mumbai

**Ragini Chokshi
(partner)
Mem No.: 2390
COP No.: 25404
UDIN: F002390D002893388**