



PRECISION WIRES INDIA LIMITED

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Precision Wires India Limited - Corporate Social Responsibility (CSR) Policy

- A. The Policy includes all/any activities to be undertaken by the Company as prescribed under Schedule VII of Companies Act 2013.
- B. CSR Committee shall obtain from the Board each year the figure of the Average Net Profit of the Company made during the immediate three financial years which is calculated in accordance with the Provisions of Section 198 of the Companies Act 2013.
- C. The CSR Committee shall have liberty to spend the above amount thus arrived at in any one/ more specified activities under Schedule VII of the Companies Act 2013 as amended from time to time.
- D. The Committee shall monitor the process of implementation of such Projects /Programs /expenses undertaken for the purpose of discharging Corporate Social responsibility.
- E. The Committee shall ensure that only activities include, for the above purpose, are the same as activities included in Schedule VII of the above Act.
- F. The Committee shall ensure that the activities do not include the activities undertaken in pursuance of the normal course of the business of the Company.
- G. The Committee has right and power to undertake CSR activities through a Registered Trust or a Registered Society or a Company established as specified under Rule 4 (2) of the Company's (Corporate Social responsibility Policy) Rules 2014.
- H. The contents of Social responsibility Policy framed shall be revealed in the Annual Report of the Board of Directors of the Company and also be placed on the website of the Company.
- I. The Surplus arising out of the CSR projects or Programs or activities shall not form part of the business profit of a company.