

Precision Wires India Limited, CIN : L31300MH1989PLC054356 (The Company), at the Meeting of the Board of Directors held on 06.02.2019 adopted the following Code of practices and procedures for fair disclosure of unpublished price sensitive information.

### **Code of Conduct**

The Company shall make:-

- a. Promptly public disclosure of price sensitive information to Stock Exchanges on immediate basis and continual basis.
- b. Uniform and universal dissemination of unpublished price sensitive information through stock exchanges and its official web site to avoid selective disclosure.
- c. The Compliance Officer will act as a Chief Investor Relations Officer to deal with the dissemination of information and disclosure of unpublished price sensitive information.

The Company will:-

- d. Make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- e. Provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- f. Ensure that information, if any, shared with analysts and research personal is not published price sensitive information.
- g. Develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the website of the Company to ensure official confirmation and documentation of disclosures made.
- h. Handle all unpublished price sensitive information on need-to-know basis. All insiders shall communicate, provide or allow access to any unpublished price sensitive information relating to Company or its securities to any person only for furtherance of legitimate purposes, performance of duties or discharge of legal obligation. All the insiders having in possession of unpublished price sensitive information are required to handle such information with care and deal with such information when transacting their business strictly on need to know basis.
- i. Sharing of information with partners, collaborates, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals, other advisors or consultants, shall be considered as "legitimate purpose" for the purpose of sharing unpublished price sensitive information in the ordinary course of business by an insider, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the PIT regulations.
- j. A structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom information is shared for legitimate purposes along with the Permanent Account Number or any other identifier authorised by law where Permanent Account Number is not available. Adequate and effective system of internal controls will also be laid out to ensure the compliance of maintenance of a digital database for sharing the information for said legitimate purposes.

- k. Any person in receipt of unpublished price sensitive information pursuant to a “legitimate purpose” shall be considered an “insider” for purpose of SEBI PIT regulations and such persons are also required to ensure the confidentiality of unpublished price sensitive information share with them, in compliance with SEBI PIT Regulations.

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