



Precision Wires India Limited

CIN: L31300MH1989PLC054356

RELATED PARTY TRANSACTION POLICY

All related party transaction to be reported to the audit Committee, who after due consideration refers the same for approval by the Board.

We are small cap Company and don't have any subsidiary.

Notice for concern or interest are received from directors/Key Managerial by the Company Secretary.

At each meeting of the Audit Committee and the Board all such transactions are reported.

Nomination and Remuneration Committee of the Board to consider all matters pertaining to the remuneration, terms and perquisites and commissions etc, of the executive Directors and Vice President.

For transactions of repetitive nature with the related party the Audit Committee may grant omnibus approval as may be in the interest of the Company. And all post omnibuses such approval granted by Audit Committee the Company to present transactions before the Audit Committee in the next meeting for its approval.

Though during previous financial year all related party transactions entered into individually or taken together with the previous transactions during last financial year doesn't exceed more than three percent of the Annual Consolidated Turnover of the Company as per the last audited financial statements. Therefore, as matter of healthy practice, the Company to continue to disclose such transactions with audit Committee and wherever required to the members at the AGM/EGM.
