



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539
2	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : PRECWIRE

19th Sept, 2019

Dear Sir,

Sub: Summary of Proceedings of the 30th Annual General Meeting.

The 30th Annual General Meeting ("AGM"/ "Meeting") of the Members of Precision Wires India Limited ("the Company") (CIN : L31300MH1989PLC054356) was held on Thursday, September 19, 2019 at 2:00 p.m. at the Hall of The Mysore Association, 1st Floor, 393, Bhau Daji Road, Maheshwari Udyan (King Circle), Matunga (Central Railway) Mumbai - 400 019

In the absence of Chairman of Audit Committee and Nomination and Remuneration Committee, Shri Ashwin Kumar Kothari, (DIN : 00033730) Non-Executive Independent Director, as per Secretarial Standard on General Meeting (SS2 issued by the Institute of Company Secretaries of India), authorised to Shri Pradip Roy, (DIN : 00026457) Non-Executive Independent Director and Member of Audit Committee and Nomination & Remuneration Committee, to attend this General Meeting.

Mr. Mahendra R. Mehta, chaired the Meeting and conducted proceedings for Agenda Item 01,02,06,07,08 and 09. Being interested in the Agenda Items No. 03, 04 and 05, Shri P.Roy, Independent Director and Member of Audit Committee and Nomination and Remuneration Committee Chaired and conducted Agenda Item No. 03, 04 and 05.

The requisite quorum being present, the Chairman called the Meeting to order.

Mr. Pradip Roy, Member of Audit Committee and Member of Nomination Committee and Ms. Swati Maheshwari, Member of Audit Committee and Nomination & Remuneration Committee and Chairperson of Stakeholder Relationship Committee attended the Meeting.

Twenty (20) proxies were received representing about 60.23% of the Paid-Up Capital of the company covered by 1, 39,29,234 number of fully paid-up Equity Shares.

Both the statutory Auditor CA Smt. Parvathy Ganesh and Internal Auditor C.A. Mr. R.C. Kothari attended the Meeting. Smt. Ragini Chokshi, Partner of Ragini Chokshi & Co, Practicing Company Secretaries (Membership No. FCS 2390), appointed by Board as an Independent Scrutinizer for Remote E-voting and physical voting, was present and introduced by the Chairman to the Members present.





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Smt. Ragini Chokshi explained to the Members, the procedure for participating in physical poll. She further stated that e-voting commenced from September 16, 2019 (10.00 a.m.) and ended on September 18, 2019 (5.00 p.m.) (both days inclusive) and therefore those Members have not voted already through e-voting will cast their vote through physical voting at this Meeting.

Thereafter, The Chairman delivered his speech covering salient points of the Operations and Performance during FY 2018-19.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by Members:

Item No.	Details of the Agenda	Resolution
01	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 including Audited Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss for the year ended on that date and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary
02	To confirm and approve Interim Dividend paid, and declare and approve Final Dividend for the financial year ended 31st March, 2019.	Ordinary
03	To Appoint a Director in place of Shri Deepak M Mehta (DIN: 00003646), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.	Ordinary
04	To Appoint a Director in place of Shri Deepak M Mehta (DIN: 00003646), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.	Special
05	Approval for re-appointment of Shri Nirbhay D. Mehta, as Vice President.	Ordinary
06	Ratification of Remuneration to the Cost Auditor of the Company for the Financial Year ending 31st March, 2020.	Ordinary
07	Re-appointment of Shri Vijay M. Crishna (DIN 00066267) as a Non-Executive Independent Director of the Company.	Special
08	Re-appointment of Shri Ashwin Pannalal Kothari (DIN 00033730) as a Non-Executive Independent Director of the Company.	Special
09	Re-appointment of Shri Pradip Roy (DIN 00026457) as a Non-Executive Independent Director of the Company.	Special

While conducting proceedings of each Item of Agenda, the Chairman had after the each Resolution was proposed and seconded by the Members, invited comments and questions from the Members present. The Chairman and officers present answered the questions and comments of the Members.





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The Chairman thereafter stated and informed the Members present that between 16th September, 2019 (10.00 a.m.), and ends on 18th September, 2019 (5.00 p.m.) (both days inclusive), majority of the Shareholders of the Company have already cast their vote by e-voting. And those Members who didn't cast their vote by e-voting and those who are present at the Meeting will cast their vote by physical ballot paper process.

On request from the Chairman Smt. Ragini Chokshi, once again explained the process to the Members for casting vote by stating that Ballot Papers were provided by Registrar and Share Transfer Agent to each Members present before commencement of this Meeting.

Thereafter, Members present who have not e-voted earlier, cast their vote by physical voting process.

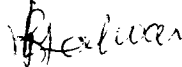
The Chairman informed the Members that consolidated Voting (both e-voting and Physical Ballot) Results will be made available on websites of the Company, Stock Exchanges BSE/ NSE and Link Intime India Pvt. Ltd. (R & T A) within 48 hours from the conclusion of this Meeting.

Since all the Items of Agenda were dealt with, the Chairman announced the conclusion of the Meeting at 4.15 p.m.

Thanking you,

Yours faithfully,

For Precision Wires India Limited


Nishthi H Dharmani
Company Secretary

