

## CORPORATE GOVERNANCE REPORT

ANNEXUR 1

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(Regulation 27(2) of the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015)

ISIN: INE372C01029

Name of Listed Entity : PRECISION WIRES INDIA LIMITED- CIN: L31300MH1989PLC054356.

Quarter ending : 30TH JUNE, 2019

## I. Composition of Board of Directors

Title (Mr. Mrs.)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/independent/ Nominee)	Date of Birth	Initial Date of Appointment	Date of Appointment in the current term/ cessation	Tenure* to Director's in months	No of Directorship in listed entities including this listed entity	No of Indi. Directorship in listed entities including this listed entity	No of memberships in Audit/Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity
Mr	Mahendra Ratilal Mehta	AABPM9983H 00003558	Chairperson	14-04-1929	23-11-1989	01-10-2017	36	1	0	0	0
Mr	Milan Mahendra Mehta	AANPM3671Q 00003624	Executive	16-09-1962	23-11-1989	01-04-2018	36	1	0	1	0
Mr	Deepak Mahendra Mehta	AAAPM7443F 00003646	Executive	20-09-1956	23-11-1989	01-08-2016	36	1	0	1	0
Mr	Vijay Mohan Crishna	AACPC1580F 00066267	Non-Executive-independent	08-03-1945	11-09-1991	29-09-2014	60	3	1	1	0
Mr	Ashwin Pannalal Kothari	AFYPK7068M 00033730	Non-Executive-independent	14-09-1942	28-10-1998	29-09-2014	60	3	1	1	1
Mr	Pradip Roy	AAHPR4619K 00026457	Non-Executive-independent	12-08-1948	14-11-2011	29-09-2014	60	3	3	5	0
Mrs	Swati Gokul Maheshwari	AGCPP3182G 07091067	Non-Executive-independent	06-09-1979	10-02-2015	07-04-2018	60	1	1	1	1

PAN number of any director would not be displayed on the website of Stock Exchange

\* Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non-Executive-independent/ Nominee)	Date Of Appointment	Whether the Committee has regular Chair Person
1. Audit Committee	Ashwin Pannalal Kothari	Chairperson-Non-Executive-Independent	24-04-2001	Yes
	Pradip Roy	Non-Executive-Independent	14-11-2011	
	Swati Gokul Maheshwari	Non-Executive-Independent	07-04-2018	
2. Nomination & Remuneration Committee	Ashwin Pannalal Kothari	Chairperson-Non-Executive-Independent	07-05-2002	Yes
	Pradip Roy	Non-Executive-Independent	14-11-2011	
	Swati Gokul Maheshwari	Non-Executive-Independent	07-04-2018	
3. Stakeholders relationship Committee	Mahendra Ratilal Mehta	Executive	06-09-2017	
	Swati Gokul Maheshwari	Chairperson-Non-Executive-Independent	07-04-2018	Yes
	Deepak Mahendra Mehta	Executive	24-06-1992	
	Milan Mahendra Mehta	Executive	06-02-2019	
4. CSR Committee	Nirbhay Deepak Mehta	Vice President	07-04-2018	
	Mahendra Ratilal Mehta	Chairperson-Executive	10-02-2015	yes
	Ashwin Pannalal Kothari	Non-Executive-Independent	10-02-2015	
	Milan Mahendra Mehta	Executive	10-02-2015	

Category of directors means executive/non-executive/independent/Nominee. If a director fits more than one category write all categories separating them with hyphen

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PRECISION WIRES INDIA LTD  
 21/4 DAL SI. OFF. OF INDIA ROAD,  
 CHANDRAVELE, MUMBAI - 400 024  
 TEL: NO: 24376243

For PRECISION WIRES INDIA LTD.

*Swati Maheshwari*  
 COMPANY SECRETARY

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**CORPORATE GOVERNANCE REPORT**

{Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015}

Name of Listed Entity : **PRECISION WIRES INDIA LIMITED- CIN: L31300MH1989PLC054356.**

Quarter ending : **30TH JUNE, 2019.**

PRECISION WIRES INDIA LTD.  
BAYVIEW HOUSE,  
J. A. J. ROAD, CH. CHANDI ROAD  
PRABHADUR, MUMBAI - 400 026.  
TEL. NO.: 24376285

**III. Meeting of Board of Directors**

Date (s) of Meeting (if any) in the previous quarter	Date (s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
06-02-2019	18-05-2019	06/02/2019 - 18/05/2019 100

**IV. Meeting of Committees**

Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)*
<b>AUDIT COMMITTEE</b>			
18-05-2019	Yes	06-02-2019	06/02/2019 - 18/05/2019 100
<b>NOMINATION &amp; REMUNERATION COMMITTEE</b>			
18-05-2019		06-02-2019	
<b>STAKEHOLDER'S RELATIONSHIP COMMITTEE</b>			
18-05-2019	Yes	11-01-2019	18-05-2019 - 11-01-2019 126
10-06-2019	Yes	23-01-2019	10-06-2019 - 23-01-2019 137
	Yes	06-02-2019	
	Yes	22-02-2019	
	Yes	27-03-2019	
<b>CSR COMMITTEE</b>			

BY PRECISION WIRES INDIA LTD.  
*Rajwan*  
COMPANY SECRETARY

<b>CORPORATE GOVERNANCE REPORT</b>	
<b>{Regulation 27(2) of the SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015}</b> Name of Listed Entity : <b>PRECISION WIRES INDIA LIMITED- CIN: L31300MH1989PLC054356.</b> Quarter ending : <b>30TH JUNE, 2019.</b>	
This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional	
<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
<b>Note</b> 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.	
<b>VI. Affirmations</b>	
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015	
a. Audit Committee	Yes
b. Nomination & remuneration committee	Yes
c. Stakeholders relationship committee	Yes
d. Risk management committee (applicable to the top 100 listed entities)	N.A.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.	Yes
For <b>PRECISION WIRES INDIA LTD.</b> (Nishthi H Dharmani) Name & Designation Company Secretary/Compliance Officer/Managing Director/CEO	

PRECISION WIRES INDIA LTD  
 11TH FLOOR  
 11TH FLOOR, SAHAY ROAD,  
 CHABHARDEVI, BOMBAY - 400 045  
 TEL: 40 24376281

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of the financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

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**CORPORATE GOVERNANCE REPORT**

{Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015}

Name of Listed Entity : **PRECISION WIRES INDIA LIMITED- CIN: L31300MH1989PLC054356.**

Quarter ending : **30TH JUNE, 2019.**

PRECISION WIRES INDIA LTD.  
SAINAN ROAD,  
J. A. ROAD OFF. THE SYDNEY ROAD  
PRABHADEVI, MUMBAI - 400 025.  
TEL. NO.: 24376281

Approval for material related party transactions	23(4)	N.A.
Composition of Board of Directors of unlisted material Subsidiary	24(1)	N.A.
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	N.A.
Maximum Directorship & Tenure	25(1) & (2)	YES
Meeting of Independent directors	25(3) & (4)	YES
Familiarization of independent directors	25(7)	YES
Memberships in Committees	26(1)	YES
Affirmation with compliance to code of conduct from members of Board of Directors and Senior	26(3)	YES
Disclosure of Shareholding by Non-Executive Directors	26(4)	YES
Policy with respect to Obligations of directors and Senior management	26(2) & 26(5)	YES

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transacrtns, the words "N.A." may be indicated.
- 2. If status is "No" details of non-compliance may be given here.
- 3. If the Listed Entity would like to provide any other information the same may be indicated here.

**III Affirmatios:**

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. N.A.

For **PRECISION WIRES INDIA LTD.**

*M. Alwar*

Name & Designation

Company Secretary/Compliance Officer/Managing Director/CEO **COMPANY SECRETARY**