



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,

OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.

TEL: +91-22-24376281

FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net

WEB: www.precisionwires.com

CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614

FAX: +91-260-264235

8th September, 2018

Bombay Stock Exchange Limited
Corporate Relationship Dept. 1st Floor,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

Company Code : 523539

Symbol : PRECWIRE

Dear Sir,

Sub: Summary of Proceedings of the 29th Annual General Meeting.

The 29th Annual General Meeting ("AGM"/ "Meeting") of the Members of Precision Wires India Limited ("the Company") (CIN : L31300MH1989PLC054356) was held on Saturday, September 8, 2018 at 2:00 p.m. at the Hall of The Mysore Association, 1st Floor, 393, Bhau Daji Road, Maheshwari Udyan (King Circle), Matunga (Central Railway) Mumbai - 400 019

Mr. Mahendra R. Mehta, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. All the Directors except for Shri Ashwin Kumar Kothari and Shri Vijay Kumar Crishna attended the Meeting.

In the absence of Chairman of Audit Committee and Nomination and Remuneration Committee, Shri Ashwin Kumar Kothari, (DIN : 00033730) Non-Executive Independent Director, as per Secretarial Standard on General Meeting (SS2 issued by the Institute of Company Secretaries of India), authorised to Shri Pradip Roy, (DIN : 00026457) Non-Executive Independent Director who is also a Member of Audit Committee and Nomination & Remuneration Committee, to attend this General Meeting on his behalf. Accordingly, Shri P. Roy (DIN : 00026457) along with Smt. Swati Maheshwari, Non-Executive Independent Director, (DIN : 07091067) Chairman of Stakeholder Relationship Committee were also present at the AGM.

The statutory Auditor Smt. Parvathy Ganesh attended the Meeting.

Total numbers of Proxies received are 26, representing about 62.20% of the Paid-Up Capital of the company covered by 1,43,87, 204 number of fully paid-up Equity Shares.

The Chairman informed that Smt. Ragini Chokshi, Partner of Ragini Chokshi & Co , Practicing Company Secretaries (Membership No. FCS 2390), the Independent Scrutinizer appointed by the Board of Directors to scrutinize the remote e-voting and physical voting at the AGM, was present at the Meeting.

The Chairman informed the Members that the facility of remote e-voting was made available between September 5, 2018 to September 7, 2018 (both days inclusive) and that the facility for Physical vote had been provided today at this AGM venue, for those Members present but who have not voted already through E-voting. The Chairman requested the Members, who were present at the AGM but had not cast their votes by remote e-voting, to cast their vote at the Meeting.

Thereafter, The Chairman delivered his speech covering salient points of the Operations and Performance during FY 2017-18.

Before proceeding to consider the Agenda Items, Chairman drew the attention of Members and Proxy holders present at the Meeting to a clerical error as stated in the ERRATA Sheet





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handed over to each of them and requested consider and take in Account, as part of the Agenda Item No. 1 of the Notice of 29th AGM of the Company

While the error is regretted, the Chairman stated, the same doesn't have any impact on Profit and Loss year under review and the Balance Sheet as at 31st March, 2018.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by Members:

Item No.	Details of the Agenda	Resolution required
01	Adoption of the Financial Statements of the Company for the year ended 31st March, 2018 including Audited Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary
02	Confirmation and approval of Interim Dividend paid and declaration of Final Dividend payable for the Financial year ending 31st March, 2018.	Ordinary
03	Appointment of a Director in place of Shri Milan M Mehta (DIN: 00003624), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.	Ordinary
04	Re-appointment of Shri Milan M. Mehta (holding DIN00003624) as a Managing Director:	Special
05	Ratification of Remuneration to Cost Auditor for the FY 2018-19.	Ordinary

Shri Mahendra R. Mehta, Chairman had vacated the Chair being interested in Agenda Item No. 3 & 4. Shri P. Roy, Independent Non-Executive Director and Member of Audit Committee took over the Chair and conducted the Meeting for considering Agenda item No. 3 & 4. For considering Agenda no. 5, Shri Mahendra R. Mehta at the request of Shri Roy took the Chair.

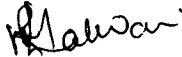
The Chairman then invited the Members to express their views, give suggestions, comments and make enquiries on the operations and financial performance of the Company and related matters. The Chairman responded to all the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting and requested those Members present but who have not already e-voted earlier, to exercise through physical voting process. And stated that the Scrutinizer Mrs. Chokshi was available for any assistance required by the Members in this regard. He further informed the Members that the voting results will be made available on the websites of the Company, Stock Exchanges BSE/ NSE and Link Intime India Pvt. Ltd. within 48 hours from the conclusion of the Meeting.

The Meeting concluded at 4.55 p.m.

Yours faithfully,

For Precision Wires India Limited


Nishthi H DHarmani
Company Secretary

