

BSE:- 351563

**PRECISION WIRES INDIA LIMITED**

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com

CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539
2	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : PRECWIRE

PWIL/SE/BM/2018-19/ 08-01

Date: 13th August, 2018

Dear Sir,

Sub: Outcome of the Board Meeting held at Mumbai today.

Ref: **Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

The Meeting of our Board of Directors of the Company was held today i.e. Monday, August 13, 2018, commenced at 15.30 Hrs and concluded at 16.45 Hrs. The Board, inter alia, has considered and approved the Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June, 2018 of FY 2018-19, which are enclosed herewith along with Limited Review Report of Auditors for the same.

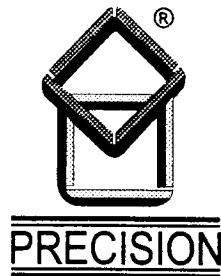
You are requested to take the above information on your records and acknowledge the same.

Thanking you,
Yours faithfully,
For **PRECISION WIRES INDIA LIMITED**

Halsa
(Nishthi H Dharmani)
Company Secretary



End: a/a

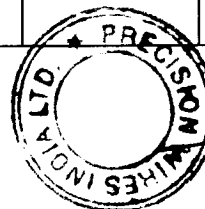


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SILVASSA-396 230, U.T. OF D.N.H., INDIA.

(Rs. in Lakhs except Per Share Data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE FIRST (Q1) QUARTER ENDED 30TH JUNE, 2018						
Sr. No.	Particulars	Quarter Ended June, 30,2018	Quarter Ended June, 30,2017	Quarter Ended Mar, 31,2018	Year Ended Mar, 31,2018	
		(Un-audited)	(Un-audited)	(Audited)	(Audited)	
1	Income from Operations					
	(a) Revenue from Operations	44,210.44	31,023.78	41,891.11	1,44,939.33	
	(b) Other Operating Income	25.29	16.49	4.39	204.59	
	Total Revenue (a + b)	44,235.73	31,040.27	41,895.50	1,45,143.92	
2	Expenses					
	(a) Cost of Raw Material Consumed	39,167.32	22,357.40	38,295.74	1,25,093.53	
	(b) Purchase of Stock-in-Trade	2.38	5.72	(24.38)	26.89	
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	86.44	(84.57)	(1,093.06)	(2,007.39)	
	(d) Excise Duty	-	4,256.57	(99.82)	4,156.75	
	(e) Employee benefits expenses	635.16	582.83	592.03	2,273.22	
	(f) Depreciation & Amortisation Expense	294.28	333.41	349.33	1,406.99	
	(g) Power & Fuel	617.33	508.16	508.84	1836.12	
	(h) Finance Cost	457.60	311.76	550.80	1,520.27	
	(i) Other Expenses	1,148.66	1,330.19	1,435.60	5028.41	
	Total Expenses	42,409.17	29,601.47	40,515.08	1,39,334.79	
3	Profit before Tax (1 - 2)	1,826.56	1,438.80	1,380.42	5,809.13	
4	Tax Expenses					
	(a) Current Tax	646.24	536.04	564.25	2,210.76	
	(b) Deferred Tax	(4.71)	(33.11)	10.94	0.10	
5	Profit for the Period before Extraordinary Items	1,185.03	935.87	805.23	3,598.27	
6	Extraordinary Items (net of Tax expenses)	-	-	-	-	
7	Profit for the Period	1,185.03	935.87	805.23	3,598.27	
8	Other Comprehensive Income	-	-	38.00	38.00	
9	Total Comprehensive Income	1,185.03	935.87	767.23	3,560.27	
10	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,156.36	1,156.36	1,156.36	1,156.36	
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	22,494.68	

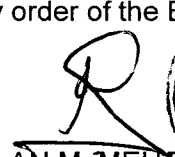
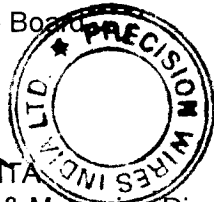


Sr. No.	Particulars	Quarter Ended June, 30, 2018	Quarter Ended June, 30, 2017	Quarter Ended Mar, 31, 2018	Year Ended Mar, 31, 2018
		(Un-audited)	(Un-audited)	(Audited)	(Audited)
12	Earnings Per Share (EPS)				
(i)	Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	5.12	4.05	3.48	15.56
(ii)	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	5.12	4.05	3.48	15.56

Note

- 1 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- 2 The Statutory Auditor of the Company has carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above Unaudited Financial Results for the Quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 13th August, 2018
- 4 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 5 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the quarter ended 30th June, 2017 was reported inclusive of excise duty. Goods and Service Tax ('GST') has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other indirect taxes. As per IND AS 18, the revenue for the quarter ended 30th June, 2018 is reported net of GST. Therefore the revenue from operations for the current quarter is not comparable with the corresponding previous year quarter ended 30th June, 2017.
- 6 The Company has only one reportable primary business segment as per IND AS 108, i.e., Manufacturing of Winding Wires.
- 7 As per Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, figures of the quarter ending 31st March, 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures upto the third quarter of the previous financial year .

By order of the Board



 MILAN M. MEHTA
 Vice Chairman & Managing Director
 DIN : 00003624

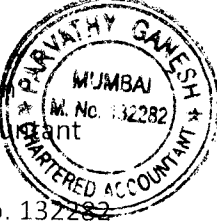
Place : Mumbai
Date 13th August, 2018

PARVATHY GANESH
CHARTERED ACCOUNTANT

To,
The Board of Directors of Precision Wires India Limited

1. I, have reviewed the unaudited financial results of **PRECISION WIRES INDIA LIMITED** ('the Company') for the quarter ended 30th June 2018, which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter ended June 30th 2018 together with the relevant notes thereon (the "statement"). The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial results based on my review.
2. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
3. I, conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with the Ind AS and the other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Parvathy
Parvathy Ganesh
Chartered Accountant
Proprietor
Membership no. 132282



Place : Mumbai

Date : 13th August, 2018