

NSE: 2018/06/1235/1252 7/12
BSE Corp. Annamnt ID 281278



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,

OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.

TEL: +91-22-24376281

FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net

WEB: www.precisionwires.com

CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614

FAX: +91-260-264235

1	Bombay Stock Exchange Limited Corporate Relationship Dept., 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code : 523539
2	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kuria Complex, Bandra (E) Mumbai - 400 051. Symbol : PRECWIRE

Date : 06th April, 2018

Dear Sir,

Subject : Postal Ballot under Section 110 of the Companies Act 2013 ----- Results thereof.

All the following Three Resolutions were approved by the Members with requisite majority:

Resolution No : 1 ---- To approve increase in the Borrowing limits of the Company from the existing Rs. 600 Crores to Rs. 900 Crores (Rupees Nine Hundred Crores).

Resolution No : 2 ---- Create charge on Company's Assets .

Resolution No : 3 ---- Re-appointment of Mrs. Swati Gokul Maheshwari (DIN: 07091067), as an Independent Non- Executive Director for second consecutive term of Five Years. (Lady Director) with effect from conclusion of the 29th Annual General Meeting to be held during the calendar year 2018 and upto the conclusion of 34th Annual General Meeting of the Company to be held in the calendar year 2023."

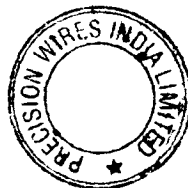
The summarized voting Results of the Postal Ballot (through e-voting and postal ballot), in the prescribed format, along with the copy of the Scrutinizers Report are enclosed herewith.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For **PRECISION WIRES INDIA LIMITED**



Handwritten signature

Company Secretary

Encl: a/a.

2/2



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,

OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.

TEL: +91-22-24376281

FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net

WEB: www.precisionwires.com

CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,

SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614

FAX: +91-260-264235

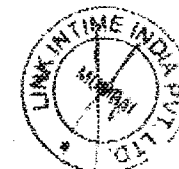
1	Bombay Stock Exchange Limited Corporate Relationship Dept., 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	Scrip Code : 523539
2	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kuria Complex, Bandra (E) Mumbai - 400 051.	Symbol : PRECWIRE

Date : 6th April, 2018

Date of Postal Ballot	4th April, 2018
Total number of shareholders on record date	the cut-off date (record date) 23 rd February, 2018, for reckoning the Voting rights of the Shareholders. Total number of shareholders : 12286
No. of Shareholders present in the meeting either in person or through Proxy <ul style="list-style-type: none"> • Promoter and Promoter Group • Public 	N.A. N.A.
No. of Shareholders attended the Meeting through Video Conferencing <ul style="list-style-type: none"> • Promoter and Promoter Group • Public 	Not Arranged

y/4

Precision Wires India Limited								
Resolution Required : (Special)			1 - Special Resolution for approval of increase in the Borrowing limits of the Company from the existing Rs. 600 Crores to Rs. 900 Crores (Rupees Nine Hundred Crores).					
Whether promoter/ promoter group are interested in the agenda/resolution?			Conducted through Postal Ballot					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$
Promoter and Promoter Group	E-Voting	13799566	13799566	100.0000	13799566	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13799566	100.0000	13799566	0	100.0000	0.0000
Public Institutions	E-Voting	385422	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8942258	474402	5.3052	474262	140	99.9705	0.0295
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		41078	0.4594	39337	1741	95.7617	4.2383
	Total		515480	5.7646	513599	1881	99.6351	0.3649
Total		23127246	14315046	61.8969	14313165	1881	99.9869	0.0131



4/12

Precision Wires India Limited								
Resolution Required : (Special)			2 - Special Resolution for approval to Create charge on Company's Assets					
Whether promoter/ promoter group are interested in the agenda/resolution?			Conducted through Postal Ballot					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	13799566	13799566	100.0000	13799566	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13799566	100.0000	13799566	0	100.0000	0.0000
Public Institutions	E-Voting	385422	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8942258	474402	5.3052	474160	242	99.9490	0.0510
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		40378	0.4515	38087	2291	94.3261	5.6739
	Total		514780	5.7567	512247	2533	99.5079	0.4921
Total		23127246	14314346	61.8939	14311813	2533	99.9823	0.0177



3/4

Precision Wires India Limited								
Resolution Required : (Special)			3 - Special Resolution for approval of Re appointment of Mrs. Swati Gokul Maheshwari DIN 07091067 as an Independent Non Executive Director for second consecutive term of Five Years Lady Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			Conducted through Postal Ballot					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	13799566	13799566	100.0000	13799566	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		13799566	100.0000	13799566	0	100.0000	0.0000
Public Institutions	E-Voting	385427	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8942258	474402	5.3052	474402	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		42828	0.4789	41287	1541	96.4019	3.5981
	Total		517230	5.7841	515689	1541	99.7021	0.2979
Total		23127246	14316796	61.9045	14315255	1541	99.9892	0.0108





Ragini Chokshi & Co.
Company Secretaries

Tel. : 022-2283 1120
022-2283 1134

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

SCRUTINIZER'S REPORT

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with
Rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,
The Chairman/ Board of Directors,
PRECISION WIRES INDIA LIMITED
CIN: L31300MH1989PLC054356
Saiman Hsc, 2nd Floor,
1st Khedgall Khed Galli,
Prabhadevi,
Mumbai- 400025.

Subject: Scrutinizer's Report

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of **PRECISION WIRES INDIA LIMITED** (the "Company") at their Meeting held on Monday, February 12, 2018 for Scrutinizing Postal Ballot voting including voting by electronic means in a fair and transparent manner in respect of the Special Resolution:-

Resolution No. 1 -- To approve increase in the Borrowing limits of the Company from the existing Rs. 600 Crores to Rs. 900 Crores (Rupees Nine Hundred Crores):

Resolution No. 2 Create charge on Company's Assets

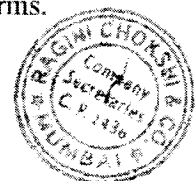


Resolution No. 3 – Re - Appointment of an Independent Director:

Re-appointment of Mrs. Swati Gokul Maheshwari (DIN: 07091067), as Non- Executive Independent Director for second consecutive term of Five Years. (Lady Director):

as stated in the Notice of Postal Ballot dated February 12, 2018.

- 1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to Postal Ballot by the shareholders on the resolutions proposed in the Notice of the Postal Ballot is the responsibility of the management. My responsibility as a Scrutinizer is to render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, of the resolution(s).
- 2) In accordance with the Notice of the Postal Ballot dated 12th February, 2018, dispatched to the shareholders by prescribed modes on 1st March, 2018 and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published on 3rd March, 2018.
- 3) The E-Voting/ Postal Ballot Process commenced on Monday, March 5, 2018 at 10.00 a.m. (IST) and ended at 5.00 p.m. (IST) on Wednesday, April 4, 2018.
- 4) The Equity Shareholders holding shares as on Friday, 23rd February, 2018 ("cut-off-date") were entitled to vote on the resolution stated in the Notice of the Postal Ballot.
- 5) The Company completed the dispatch of Postal- Ballot forms on March 1, 2018 along with postage pre-paid business reply envelopes to its Members whose names appeared in the Register of Members as on Friday, February 23, 2018.
- 6) Particulars of all the Postal Ballot forms received / E-Voting confirmations from the Members have been entered in the register separately maintained for the purpose as per Companies (Management & Administration) Rules, 2014.
- 7) The Postal Ballot forms were kept under our safe custody in sealed and tamper proof ballot boxes at the office of Link Intime India Pvt. Ltd., Registrar and Transfer Agent (RTA) of the Company, before commencing the scrutiny of Postal Ballot forms.



- 8) The ballot boxes containing Postal Ballot forms were opened in our presence after close of voting period i.e. 5.00 p.m. (IST) on Wednesday, April 4, 2018.
- 9) The Postal Ballot forms were duly opened in our presence & scrutinized and the Shareholding was matched/confirmed with the Register of Members of the Company/List of Beneficial Owners received from the Depositories as on the cut-off-date of - 23rd February, 2018.
- 10) All Postal Ballot forms/e-voting confirmations received up to 5.00 p.m. (IST), on Wednesday, April 4, 2018, the last date and time fixed by the Company for receipt of the forms were considered for our scrutiny.
- 11) Envelopes containing Postal- ballot forms received after 5.00 p.m. (IST) on Wednesday, April 4, 2018, were not considered for our scrutiny.
- 12) Envelopes containing Postal Ballot forms which were returned undelivered were not opened and they were separately kept.
- 13) With the support of Link Intime India Pvt Ltd. Registrar and Transfer Agent (RTA), the Postal Ballot Forms were duly scrutinized and the signatures of Members who had not cast their votes electronically, were verified with their specimen signatures registered with RTA /as provided by the depositories.
- 14) After the end of e-voting period i.e. 5.00 p.m. (IST) on Wednesday, April 4, 2018. I have unblocked the electronic votes and downloaded the e-voting Report from the Central Depository Services (India) Limited website in the presence of two witnesses, Ms. Sweta Sarvaiya and Mr. Bharat Gangani, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Shweta

Name: Shweta Sarvaiya

Bharat Gangani

Name: Bharat Gangani



9/12

15) A summary of the postal ballot forms received and e-voting for the aforesaid resolution is given below:

Resolution No. 1 -- To approve increase in the Borrowing limits of the Company from the existing Rs. 600 Crores to Rs. 900 Crores (Rupees Nine Hundred Crores):

DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of total number of votes cast
1.	Total Ballot received	110	44,130	100
2.	Less: Invalid Postal Ballot	05	3052	6.9159
3.	* Net Postal Ballots with valid votes cast	105	41,078	100
4.	Postal Ballot with Assent Resolution	100	39,337	95.7617
5.	Postal Ballot with Dissent Resolution	05	1,741	4.2383

DETAILS OF E-VOTING

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	46	1,42,73,968	100
Less: Total no. of Invalid Votes	--	--	--
Total no. of Valid Votes	46	1,42,73,968	100
Total no. Votes with Assent	44	1,42,73,828	99.9991
Total no. Vote with Dissent	02	140	0.0009



SUMMARY OF POSTAL BALLOT AND E-VOTING

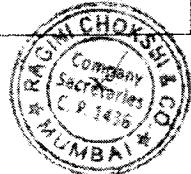
Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid Votes Cast	1,43,15,046	100
Assented to Resolution	1,43,13,165	99.9869
Dissented to Resolution	1881	0.0131

Resolution No. 2 Create charge on Company's Assets :**DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION**

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of total number of votes cast
1.	Total Ballot received	110	43,430	100
2.	Less: Invalid Postal Ballot	05	3052	
3.	* Net Postal Ballots with valid votes cast	105	40,378	100
4.	Postal Ballot with Assent Resolution	98	38,087	94.3261
5.	Postal Ballot with Dissent Resolution	07	2291	5.6739

DETAILS OF E-VOTING

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	46	1,42,73,968	100
Less: Total no. of Invalid Votes	--	--	--
Total no. of Valid Votes	46	1,42,73,968	100
Total no. Votes with Assent	43	1,42,73,726	99.9984
Total no. Vote with Dissent	03	242	0.0016



SUMMARY OF POSTAL BALLOT AND E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid Votes Cast	14314346	100
Assented to Resolution	14311813	99.9823
Dissented to Resolution	2533	0.0177

Resolution No. 3 – Re - Appointment of an Independent Director:

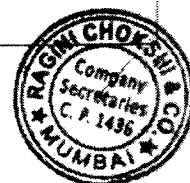
Re-appointment of Mrs. Swati Gokul Maheshwari (DIN: 07091067), as Non- Executive Independent Director for second consecutive term of Five Years. (Lady Director):

DETAILS OF POSTAL BALLOT RECEIVED FOR RESOLUTION

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% of total number of votes cast
1.	Total Ballot received	110	43,830	100
2.	Less: Invalid Postal Ballot	04	1002	
3.	* Net Postal Ballots with valid votes cast	106	42,828	100
4.	Postal Ballot with Assent Resolution	102	41,287	96.4019
5.	Postal Ballot with Dissent Resolution	04	1541	3.5981

DETAILS OF E-VOTING

Particulars	Number of Members voted through electronic voting system	Number of shares	% of total number of votes cast
Total Votes Received by electronic mode	46	1,42,73,968	100
Less: Total no. of Invalid Votes	--	--	--
Total no. of Valid Votes	46	1,42,73,968	100



12/12

Total no. Votes with Assent	46	1,42,73,968	100
Total no. Vote with Dissent	--	--	--

SUMMARY OF POSTAL BALLOT AND E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid Votes Cast	14316796	100
Assented to Resolution	14315255	99.9892
Dissented to Resolution	1541	0.0108

RESULTS:-

I report that all the Special Resolution(s) by Postal Ballot stands approved by the Members with the requisite majority.

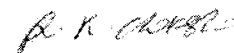
Register of Postal Ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballots (physical) will remain in our custody until the Chairman considers, approves and signs the minutes of postal ballot and the same shall be handed over thereafter to the Company Secretary for safe keeping.

You may accordingly declare the result of the voting by Postal Ballot and e-voting.

Thanking You,

For Ragini Chokshi & Co.
(Company Secretaries)

Place: Mumbai
Date: 05/04/2018



Ragini Chokshi
(Partner)
Membership No. 2390
C.P. No. 1436

Countersigned
For PRECISION WIRES INDIA LIMITED



NISHTHI DHARMANI
(Company Secretary)

