

Disclosure pursuant to Clause 49 (II) (B) (4) (b) of the Listing Agreement

The Terms & Conditions of the appointment of Non-Executive and Independent Directors of the Company are as under :-

1. The appointment of all independent Directors for a period of five years is in accordance with the Provisions of the Companies Act 2013.
2. Independent Directors shall be paid Sitting fees for attending the meeting of the Board/ Committee and Travelling / Conveyance allowance within the limits prescribed under the Companies Act 2013.