



PRECISION WIRES INDIA LIMITED



Regd. Office : Saiman House, J.A. Raul Street, Off. Sayani Road, Mumbai - 400 025
Works : Plot No. 125/2 Amlhi Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. OF D. & N. H

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Rs. in Lakhs

Sr. No.	Particulars	Year ended 31.03.2011	Year ended 31.03.2010
		Audited	Audited
1	(a) Net Sales / Income from operations	87,363.75	63,019.33
	(b) Other Operating Income	14.53	238.58
	Total Income	87,378.28	63,257.91
2	Expenditure		
	(a) (Increase)/Decrease in Stock in trade and work in progress	(1,939.53)	548.22
	(b) Consumption of raw materials	76,731.99	52,545.13
	(c) Purchase of Traded Goods		
	(d) Staff Costs	1,095.45	1,030.60
	(e) Depreciation	1,224.74	1,087.82
	(f) Power & Fuel	1,458.21	1,589.67
	(g) Other Expenditure	3,742.04	2,854.00
	(h) Total Expenditure	82,312.90	59,655.44
3	Profit from Operations before Other Income, Interest & Exceptional Items	5,065.38	3,602.47
4	Other Income	112.97	61.09
5	Profit before Interest & Exceptional Items	5,178.35	3,663.56
6	Interest	477.04	463.23
7	Profit After Interest but before Exceptional Items	4,701.31	3,200.33
8	Add : Exceptional Items	-	140.59
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	4,701.31	3,340.92
10	Less : Tax Expenses (including Deffered Tax)	1,601.28	1078.62
11	Net Profit (+) /Loss (-) after tax	3,100.03	2,262.30
12	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36
13	Reserves excluding revaluation reserve (as per balance sheet)	16,630.63	14,330.63
14	Earnings Per Share (EPS) (Not Annualised)		
	(a) Basic and Diluted EPS before Extraordinary items for the year to date and for the previous year (not to be annulized)	26.81	18.76
	(b) Basic and Diluted EPS after Extraordinary items for the year to date and for the previous year (not to be annulized)	26.81	19.56
15	Public Shareholding		
	- Number of Shares	4,666,340	4,666,340
	- % of shareholding	40.35	40.35
16	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of Shares	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65

STATEMENT OF ASSETS & LIABILITIES - AUDITED

Rs. in Lakhs

Particulars	Year ended 31.03.2011	Year ended 31.03.2010
SHARE HOLDERS' FUNDS:		
a. Capital	1,156.44	1,156.44
b. Reserves and Surplus	16,982.86	14,690.31
Loan Funds	7,508.43	5,658.71
Deferred Tax Liabilities (Net)	1,784.11	1,739.36
TOTAL	27,431.84	23,244.82
FIXED ASSETS	15,291.71	13,201.83
INVESTMENTS	50.17	0.17
CURRENT ASSETS, LOANS AND ADVANCES		
a. Inventories	4,876.66	2,871.95
b. Sundry Debtors	19,187.81	13,742.37
c. Cash and Bank Balances	2,799.02	2,887.97
d. Other Current Assets	260.87	255.12
e. Loans and Advances	5,507.01	2,091.76
	32,631.37	21,849.17
Less: Current Liabilities and Provisions		
a. Liabilities	19,927.43	11,413.62
b. Provisions	616.50	392.72
	20,543.93	11,806.35
Net Current Assets	12,087.44	10,042.82
Misc Expenditure (to the extent not Written Off)	2.52	
TOTAL	27,431.84	23,244.82

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 16th May, 2011.
- The Board of Directors have recomended Final Dividend @ Rs.3.60 (36%) Per Equity Share of Rs. 10/- each Fully Paid, subject to approval of members at the ensuing AGM for the financial year ended 31.03.2011. The Board have also declared Interim Dividend @ Rs. 2.40 (24%) Per Equity Share in August 2010, which has since been paid. Total Dividend for Financial Year ended 31.3.2011 is Rs 6.00 (60%) Per Equity Share.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	3	3	NIL

Place : Mumbai
Date : 16th May, 2011

By order of the Board
Vice Chairman & Managing Director