

## STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs. in Lakhs)

### PART I

Sr. No.	Particulars	Quarter Ended March 31, 2014	Quarter Ended December 31, 2013	Quarter Ended March 31, 2013	Year Ended March 31, 2014	Year Ended March 31, 2013
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	24,853.32	25,539.91	24,819.74	98,168.85	97,582.86
	(b) Other Operating Income	46.12	0.38	21.15	187.48	38.14
	<b>Total Income from Operations (Net)</b>	<b>24,899.44</b>	<b>25,540.29</b>	<b>24,840.89</b>	<b>98,356.33</b>	<b>97,621.00</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Material Consumed	20,421.79	23,697.80	22,372.94	85,568.38	87,460.84
	(b) Purchase of Stock-in-Trade	8.45	352.26	0.00	498.12	4.45
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	1,825.25	(1,419.72)	(259.95)	975.99	(1,016.84)
	(d) Employee benefits expenses	321.07	370.10	364.37	1,445.61	1,356.15
	(e) Depreciation & Amortisation Expense	286.93	313.03	308.36	1,181.01	1,257.41
	(f) Power & Fuel	444.83	431.83	435.76	1,672.52	1,738.79
	(g) Other Expenses	1,206.00	1,085.51	1,126.76	4,520.17	4,013.67
	<b>Total Expenses</b>	<b>24,514.32</b>	<b>24,830.81</b>	<b>24,348.24</b>	<b>95,861.80</b>	<b>94,814.47</b>
3	<b>Profit (+)/Loss (-) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1 ± 2)</b>	<b>385.12</b>	<b>709.48</b>	<b>492.65</b>	<b>2494.53</b>	<b>2806.53</b>
4	<b>Other Income</b>	<b>8.27</b>	<b>14.72</b>	<b>29.78</b>	<b>98.51</b>	<b>88.16</b>
5	<b>Profit(+)/Loss (-) from ordinary activities before Finance Cost &amp; Exceptional Items (3 ± 4)</b>	<b>393.39</b>	<b>724.20</b>	<b>522.43</b>	<b>2593.04</b>	<b>2894.69</b>
6	Finance Cost	57.50	72.46	98.91	286.78	506.85
7	<b>Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)</b>	<b>335.89</b>	<b>651.74</b>	<b>423.52</b>	<b>2306.26</b>	<b>2387.84</b>
8	<b>Exceptional Items</b>	-	-	-	-	-
9	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)</b>	<b>335.89</b>	<b>651.74</b>	<b>423.52</b>	<b>2306.26</b>	<b>2387.84</b>
10	<b>Tax Expenses (Including Deferred Tax)</b>	<b>181.11</b>	<b>266.71</b>	<b>125.88</b>	<b>862.07</b>	<b>792.41</b>
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 ± 10)</b>	<b>154.78</b>	<b>385.03</b>	<b>297.64</b>	<b>1444.19</b>	<b>1595.43</b>
12	<b>Extraordinary Items (net of Tax expenses)</b>	-	-	-	-	-
13	<b>Net Profit (+)/Loss (-) for the period (11 ± 12)</b>	<b>154.78</b>	<b>385.03</b>	<b>297.64</b>	<b>1444.19</b>	<b>1595.43</b>
14	<b>Paid-up equity share capital (Face value of share Rs. 10/- each)</b>	<b>1156.36</b>	<b>1156.36</b>	<b>1156.36</b>	<b>1156.36</b>	<b>1156.36</b>
15	<b>Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)</b>	-	-	-	<b>19,154.31</b>	<b>19,063.43</b>
16	<b>Earnings Per Share (EPS)</b>					
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	1.34	3.33	2.57	12.49	13.80
	(ii) Earning per Share (after Extraordinary Items) of					

### PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	Quarter Ended March 31, 2014	Quarter Ended December 31, 2013	Quarter Ended March 31, 2013	Year Ended March 31, 2014	Year Ended March 31, 2013
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
<b>A.</b>	<b>PARTICULARS OF SHARE HOLDING</b>					
1	<b>Public Shareholding</b>					
	- Number of Shares	4,663,840	4,663,840	4,666,340	4,663,840	4,666,340
	- % of shareholding	40.33	40.33	40.35	40.33	40.35
2	<b>Promoters and promoter group Shareholding</b>					
	a) Pledged/Encumbered					
	- Number of Shares-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	6,899,783	6,899,783	6,897,283	6,899,783	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.67	59.67	59.65	59.67	59.65
<b>B</b>	<b>INVESTORS COMPLAINTS</b>				<b>Three Months ended 31.03.14</b>	
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				1	
	Disposed during the quarter				1	
	Remaining unresolved at the end of quarter				NIL	

### STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	As at March 31, 2014 (Audited)		As at March 31, 2013 (Audited)	
<b>A. EQUITY AND LIABILITIES</b>				
1 <b>Shareholders funds</b>				
(a) Share Capital	1,156.44		1,156.44	
(b) Reserves and Surplus	19,154.31	20,310.75	19,063.43	20,219.87
<b>Sub Total : Shareholders Funds</b>				
2 <b>Non current Liabilities</b>				
(a) Long-Term Borrowings	305.04		791.48	
(b) Deferred Tax Liabilities (Net)	1,795.91		1,691.84	
(c) Long Term - Security Deposits (Other Long Term Liabilities)	2.00		1.75	
3 <b>Current Liabilities</b>				
(a) Short-term borrowings	4,623.60		8,216.78	
(b) Trade Payables	14,166.09		17,732.12	
(c) Other Current Liabilities	1,821.42		4,056.29	
(d) Short-term provisions	516.44	21,127.55	350.68	30,355.87
<b>Sub Total : Current Liabilities</b>				
<b>TOTAL OF EQUITY AND LIABILITIES</b>		<b>43,541.25</b>		<b>53,060.81</b>
<b>B ASSETS</b>				
1 <b>Non-current Assets</b>				
(a) Fixed Assets	12,953.12		13,694.42	
(b) Non-Current Investments	0.14		50.14	
(c) Long Term Loans and Advances in the nature of Deposits	60.37		74.98	
<b>Sub Total : Non Current Assets</b>				
2 <b>Current Assets, Loans and Advances</b>				
(a) Current Investments	-		1,920.00	
(b) Inventories	7,542.25		9,813.43	
(c) Trade Receivables	18,599.89		19,260.05	
(d) Cash and Cash - Equivalents	2,660.06		3,974.21	
(e) Short-Term Loans and Advances	1,431.54		3,675.56	
(f) Other Current Assets	293.88	30,527.62	598.02	39,241.27
<b>Sub Total : Current Assets</b>				
<b>TOTAL ASSETS</b>		<b>43,541.25</b>		<b>53,060.81</b>

#### Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The results for Quarter and year ended 31st March, 2014 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 28th May, 2014.
- The Board of Directors of the Company have recommended Final dividend @Rs.2/- per Equity share (20%) for the Financial Year 2013-14, subject to the approval of shareholders in ensuing Annual General Meeting.  
The Board of Directors declared and paid Interim Dividend of Rs. 8/- (80%), ( First Interim Dividend of Rs. 4/- (40%) per Equity Shares in October, 2013 and Second Interim Dividend of Rs. 4/- (40%) per Equity Share in the month of February, 2014 for the financial year 2013-14). Total Dividend for the year (Interim and Final Dividend) Rs 10/- per Share (100%). This takes into account the silver jubilee of the Company.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- Figures for the quarter ended 31st March, 2014 & 31st March, 2013 are balancing figures between the Audited figures for full financial years ended 31st March, 2014 & 31st March, 2013, and published year to date figures up to the third Quarter of the relevant financial year.

Place : Mumbai  
Date : 28th May, 2014

By order of the Board  
**Milan M. Mehta**