

**PART I**

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Unaudited)			(Audited)	
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	24819.74	23,127.02	24896.30	97,582.86	93,178.64
	(b) Other Operating Income	21.15	15.71	29.23	38.14	35.59
	<b>Total Income from Operations (Net)</b>	<b>24,840.89</b>	<b>23,142.73</b>	<b>24,925.53</b>	<b>97,621.00</b>	<b>93,214.22</b>
<b>2.</b>	<b>Expenses</b>					
	(a) Cost of Material Consumed	22372.94	20,493.98	22781.67	87,460.84	83,778.38
	(b) Purchase of Stock-in-Trade	0.00	0.00	4.91	4.45	54.86
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(259.95)	45.92	(840.18)	(1,016.84)	(1,363.65)
	(d) Employee benefits expenses	364.37	346.13	265.47	1,356.15	1,156.43
	(e) Depreciation & Amortisation Expense	308.36	316.63	322.53	1,257.41	1,293.51
	(f) Power & Fuel	435.76	387.55	490.87	1,738.79	1,748.13
	(g) Other Expenditure	1126.76	998.02	1250.50	4,013.67	4,027.71
	<b>Total Expenses</b>	<b>24,348.24</b>	<b>22,588.23</b>	<b>24,275.77</b>	<b>94,814.47</b>	<b>90,695.37</b>
<b>3.</b>	<b>Profit (+)/Loss (-) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1 ± 2)</b>	<b>492.65</b>	<b>554.50</b>	<b>649.76</b>	<b>2806.53</b>	<b>2,518.85</b>
<b>4.</b>	<b>Other Income</b>	<b>29.78</b>	<b>23.46</b>	<b>12.60</b>	<b>88.16</b>	<b>40.76</b>
<b>5.</b>	<b>Profit(+)/Loss (-) from ordinary activities before Finance Cost &amp; Exceptional Items (3 ± 4)</b>	<b>522.43</b>	<b>577.96</b>	<b>662.36</b>	<b>2894.69</b>	<b>2,559.61</b>
<b>6.</b>	<b>Finance Cost</b>	<b>98.91</b>	<b>143.90</b>	<b>195.98</b>	<b>506.85</b>	<b>595.32</b>
<b>7.</b>	<b>Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)</b>	<b>423.52</b>	<b>434.06</b>	<b>466.38</b>	<b>2387.84</b>	<b>1,964.29</b>
<b>8.</b>	<b>Exceptional Items</b>		-	-	-	-
<b>9.</b>	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)</b>	<b>423.52</b>	<b>434.06</b>	<b>466.38</b>	<b>2387.84</b>	<b>1,964.29</b>
<b>10.</b>	<b>Tax Expenses (Including Deferred Tax)</b>	<b>125.88</b>	<b>138.73</b>	<b>71.51</b>	<b>792.41</b>	<b>549.78</b>
<b>11.</b>	<b>Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)</b>	<b>297.64</b>	<b>295.33</b>	<b>394.87</b>	<b>1595.43</b>	<b>1,414.51</b>
<b>12.</b>	<b>Extraordinary Items (net of Tax expenses)</b>	-	-	-	-	-
<b>13.</b>	<b>Net Profit (+) /Loss (-) for the period (11 ± 12)</b>	<b>297.64</b>	<b>295.33</b>	<b>394.87</b>	<b>1595.43</b>	<b>1,414.51</b>
<b>14.</b>	<b>Paid-up equity share capital (Face value of share Rs. 10/- each)</b>	<b>1156.36</b>	<b>1156.36</b>	<b>1,156.36</b>	<b>1156.36</b>	<b>1,156.36</b>
<b>15.</b>	<b>Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)</b>	-	-	-	<b>19,063.43</b>	<b>17,992.69</b>
<b>16.</b>	<b>Earnings Per Share (EPS)</b>					
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.57	2.55	3.41	13.80	12.23
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	2.57	2.55	3.41	13.80	12.23

**PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013**

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Unaudited)			(Audited)	
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- Number of Shares	4666340	4,666,340	4,666,340	4,666,340	4,666,340
	- % of shareholding	40.35	40.35	40.35	40.35	40.35
<b>2</b>	<b>Promoters and promoter group Shareholding</b>					
	a) Pledged/Encumbered					
	- Number of Shares		-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)		-	-	-	-
	b) Non-encumbered					
	- Number of Shares	6897283.00	6,897,283	6,897,283	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65	59.65	59.65	59.65
<b>B</b>	<b>INVESTORS COMPLAINTS</b>				<b>Three Months ended</b>	
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				1	
	Disposed during the quarter				1	
	Remaining unresolved at the end of quarter				NIL	

### STATEMENT OF ASSETS & LIABILITIES

Rs. in Lakhs

Sr. No.	Particulars	As at 31st March, 2013		As at 31st March, 2012	
		(Audited)		(Audited)	
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders funds</b>				
	(a) Share Capital	1,156.44		1,156.44	
	(b) Reserves and Surplus	19,063.43		17,992.69	
	<b>Sub Total : Shareholders Funds</b>		<b>20,219.87</b>		<b>19,149.13</b>
<b>2</b>	<b>Non current Liabilities</b>				
	(a) Long-Term Borrowings	791.48		526.40	
	(b) Deferred Tax Liabilities (Net)	1,691.84		1,672.99	
	(c) Long Term - Security Deposits (Other Long Term Liabilities)	1.75		2.00	
	(d) Long Term provisions	-		-	
			<b>2,485.07</b>		<b>2,201.39</b>
<b>3</b>	<b>Current Liabilities</b>				
	(a) Short-term borrowings	8,216.78		5,807.34	
	(b) Trade Payables	17,732.12		15,317.87	
	(c) Other Current Liabilities	4,056.29		2,462.74	
	(d) Short-term provisions	350.68		297.49	
	<b>Sub Total : Current Liabilities</b>		<b>30,355.87</b>		<b>23,885.44</b>
	<b>TOTAL OF EQUITY AND LIABILITIES</b>		<b>53,060.81</b>		<b>45,235.96</b>
<b>B</b>	<b>ASSETS</b>				
	<b>Non-current Assets</b>				
	(a) Fixed Assets	13,694.42		15,005.98	
	(b) Non-Current Investments	50.14		50.13	
	(c) Long Term Loans and Advances in the nature of Deposits	74.98		57.47	
	(d) Other Non Current assets	0.00		0.00	
	<b>Sub Total : Non Current Assets</b>		<b>13,819.54</b>		<b>15,113.58</b>
	<b>Current Assets, Loans and Advances</b>				
	(a) Inventories	9,813.43		7,610.71	
	(b) Trade Receivables	19,260.05		16,834.52	
	(c) Cash and Cash - Equivalents	3,974.21		2,707.87	
	(d) Short-Term Loans and Advances	3,675.56		2,451.43	
	(e) Current Investments	1,920.00		0.00	
	(f) Other Current Assets	598.02		517.85	
	<b>Sub Total: Current Assets</b>		<b>39,241.27</b>		<b>30,122.38</b>
	<b>TOTAL ASSETS</b>		<b>53,060.81</b>		<b>45,235.96</b>

**Notes:**

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The results for the quarter and year ended 31st March, 2013 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 29th May, 2013.
- The Board of Directors of the Company have recommended Final dividend @Rs. 1.50 per share (15%) for the Financial Year 2012-13, subject to the approval of shareholders in ensuing Annual General Meeting. The Board of Directors declared and paid Interim Dividend @ Rs.2.50 Per Share (25%) in February 2013 making total Dividend for the year Rs 4.00 per Share (40%).
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- Figures for the quarter ended 31st March, 2013 & 31st March, 2012 are balancing figures between the Audited figures for full financial years ended 31st March, 2013 & 31st March, 2012, and published year to date figures up to the third Quarter of the relevant financial year.

Place: Mumbai  
Date: 29th May, 2013

**By order of the Board**  
**Milan M. Mehta**  
**Vice Chairman and Managing Director**