

PART I
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended Dec. 31, 2013	Quarter Ended Sept. 30, 2013	Quarter Ended Dec. 31, 2012	Nine Months Ended Dec. 31, 2013	Nine Months Ended Dec. 31, 2012	Year Ended March 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	25,539.91	23,051.54	23,127.02	73,315.53	72,763.13	97,582.86
	(b) Other Operating Income	0.38	134.85	15.71	141.36	16.99	38.14
	Total Income from Operations (Net)	25,540.29	23,186.39	23,142.73	73,456.89	72,780.12	97,621.00
2	Expenses						
	(a) Cost of Raw Material Consumed	23,697.80	18,284.87	20,493.98	65,146.59	65,087.90	87,460.84
	(b) Purchase of Stock-in-Trade	352.26	45.19	0.00	489.67	4.45	4.45
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,419.72)	1,713.81	45.92	(849.26)	(756.89)	(1,016.84)
	(d) Employee benefits expenses	370.10	388.61	346.13	1,124.54	991.78	1,356.15
	(e) Depreciation & Amortisation Expense	313.03	286.60	316.63	894.08	949.05	1,257.41
	(f) Power & Fuel	431.83	410.17	387.55	1,227.69	1,303.04	1,738.79
	(g) Other Expenses	1,085.51	1,191.59	998.02	3,314.17	2,886.89	4,013.67
	Total Expenses	24,830.81	22,320.84	22,588.23	71,347.48	70,466.22	94,814.47
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1±2)	709.48	865.55	554.50	2109.41	2313.90	2806.53
4	Other Income	14.72	14.20	23.46	90.24	58.38	88.16
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3±4)	724.20	879.75	577.96	2199.65	2372.28	2894.69
6	Finance Cost	72.46	78.19	143.90	229.28	407.94	506.85
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5±6)	651.74	801.56	434.06	1970.37	1964.34	2387.84
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	651.74	801.56	434.06	1970.37	1964.34	2387.84
10	Tax Expenses (Including Deferred Tax)	266.71	260.91	138.73	680.96	666.53	792.41
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9±10)	385.03	540.65	295.33	1289.41	1297.81	1595.43
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11±12)	385.03	540.65	295.33	1289.41	1297.81	1595.43
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1156.36	1156.36	1156.36	1156.36	1156.36	1156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	19,063.43
16	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.33	4.67	2.55	11.15	11.22	13.80
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.33	4.67	2.55	11.15	11.22	13.80

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Sr. No.	Particulars	Quarter Ended Dec. 31, 2013	Quarter Ended Sept. 30, 2013	Quarter Ended Dec. 31, 2012	Nine Months Ended Dec. 31, 2013	Nine Months Ended Dec. 31, 2012	Year Ended March 31, 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,663,840	4,663,840	4,666,340	4,663,840	4,666,340	4,666,340
	- % of shareholding	40.33	40.33	40.35	40.33	40.35	40.35
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	6,899,783	6,899,783	6,897,283	6,899,783	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.67	59.67	59.65	59.67	59.65	59.65
B	INVESTORS COMPLAINTS	Three Months ended 31.12.2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed during the quarter	1					
	Remaining unresolved at the end of quarter	NIL					

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The results for Quarter ended 31st December, 2013 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 12th February, 2014.
- The Company had paid a first Interim Dividend of Rs. 4/- (40%) per Equity Shares in October 2013. This is the 25th year of Operation of the Company. To commemorate this event, the Board of Directors are pleased to declare Second Interim Dividend of Rs. 4/- (40%) per Equity Share for the financial year 2013-14 at the above meeting. The Record date for the payment of Second Interim Dividend has been fixed on 28th February, 2014. The said Interim Dividend shall be paid within 30 days.
- The Limited Review for the Three Months ended 31st December, 2013 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board

 Place : Mumbai
Date : 12th February, 2014

Milan M. Mehta
Vice Chairman & Managing Director