

## PRECISION WIRES INDIA LIMITED



Regd.Office: Saiman House, J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025 : Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.

PART I

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Sr		Rs. in Lakh  Quarter Ended Nine Months Ended Year Ended						
Sr. No.		31.12.2012	30.09.2012	31.12.2011		31.12.2011	31.03.2012	
NO.		31.12.2012		31.12.2011				
_			(Unaudited)		(Unau	aitea)	(Audited)	
1	Income from Operations	00 107 00	00007.05	04 000 04	70 700 10	00 000 00	00.470.04	
	(a) Net Sales / Income from Operations (Net of Excise Duty)	23,127.02	23987.05	21,330.81	72,763.13	68,282.33	93,178.64	
	(b) Other Operating Income	15.71	(16.14)	3.06	16.99	6.36	35.59	
	Total Income from Operations (Net)	23,142.73	23,970.91	21,333.87	72,780.12	68,288.69	93,214.22	
2	Expenses							
	(a) Cost of Material Consumed	20,493.98	20488.35	19,647.14	65,087.90	60,972.45	83,778.38	
	(b) Purchase of Stock-in-Trade	0.00	2.56	0.00	4.45	49.95	54.86	
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	45.92	879.98	(926.31)	(756.89)	(499.22)	(1,363.65)	
	(d) Employee benefits expenses	346.13	317.27	281.26	991.78	890.96	1,156.43	
	(e) Depreciation & Amortisation Expense	316.63	314.52	328.22	949.05	970.98	1,293.51	
	(f) Power & Fuel	387.55	437.12	467.05	1,303.04	1,257.26	1,748.13	
	(g) Other Expenditure	998.02	1115.32	1,094.16	2,886.89	2,777.21	4,027.71	
	Total Expenses	22,588.23	23,555.12	20,891.52	70,466.22	66,419.59	90,695.37	
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	554.50	415.79	442.35	2313.90	1869.10	2,518.85	
4	Other Income	23.46	23.54	11.23	58.38	28.16	40.76	
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	577.96	439.33	453.58	2372.28	1897.26	2,559.61	
6	Finance Cost	143.90	103.56	150.87	407.94	399.34	595.32	
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 $\pm$ 6)	434.06	335.77	302.71	1964.34	1497.92	1,964.29	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	434.06	335.77	302.71	1964.34	1497.92	1,964.29	
10	Tax Expenses (Including Deferred Tax)	138.73	139.41	121.75	666.53	478.27	549.78	
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	295.33	196.36	180.96	1297.81	1019.65	1,414.51	
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-	
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	295.33	196.36	180.96	1297.81	1019.65	1,414.51	
14	Paid-up equity share capital (Face value of share ₹ 10/- each)	1156.36	1,156.36	1156.36	1156.36	1156.36	1,156.36	
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	17,992.69	
16	Earnings Per Share (EPS)  (i) Earning per Share (before Extraordinary Items) of ₹ 10/- each (not annualised)	2.55	1.70	1.56	11.22	8.82	12.23	
	(ii) Earning per Share (after Extraordinary Items) of ₹ 10/- each (not annualised)	2.55	1.70	1.56	11.22	8.82	12.23	

Sr.		Quarter Ended			Nine Months Ended		Year Ended
No.	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)			(Unaudited)		(Audited)
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,666,340	4,666,340	4,666,340	4,666,340	4,666,340	4,666,340
	- % of shareholding	40.35	40.35	40.35	40.35	40.35	40.35
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	1	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	6,897,283	6,897,283	6,897,283	6,897,283	6,897,283	6,897,283
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65	59.65	59.65	59.65	59.65
В	INVESTORS COMPLAINTS	Three Months ended 31.12.2012					

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 11th February, 2013. 2
- The Board of Directors has declared an Interim Dividend of ₹ 2.50 (25%) per equity share for the financial year 2012-13 at the above meeting. The Record date for the payment of Interim Dividend has been fixed on 22nd February, 2013. The said Interim Dividend shall be paid within 30 days.
- The Limited Review for the Nine Months ended 31st December, 2012 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board

Place: Mumbai Date: 11th February, 2013

Pending at the beginning of the quarter Received during the quarter

Remaining unresolved at the end of the quarter

Disposed during the quarter

Milan M. Mehta Vice Chairman & Managing Director

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