



PRECISION WIRES INDIA LIMITED

Regd. Office : Saiman House, J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025
Works : Plot No. 125/2 Amlhi Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

Rs. in Lakhs

Sr. No.	Particulars	3 months ended	3 months ended	Nine months ended	Nine months ended	Year ended
		31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.12.2009 (Unaudited)	31.12.2008 (Unaudited)	31.03.2009 Audited
1	(a) Net Sales/Income from operations	16,367.71	12,116.60	43,863.74	43,522.99	53,622.08
	(b) Other Operating Income	130.85	3.67	202.27	9.99	38.46
	Total Income	16,498.56	12,120.27	44,066.01	43,532.98	53,660.54
2	Expenditure					
	(a) (Increase)/Decrease in Stock in trade and work in progress	12.97	617.52	234.67	553.01	894.86
	(b) Consumption of raw materials	14,097.45	11,419.95	36,415.96	38,288.40	46,367.16
	(c) Purchase of Traded Goods					
	(d) Staff Costs	279.28	165.27	798.83	647.47	790.38
	(e) Depreciation	271.40	261.62	800.17	774.21	1,032.22
	(f) Power & Fuel	334.56	368.61	1,228.28	1,087.42	1,450.60
	(g) Other Expenditure	738.95	599.09	1,999.58	1,805.77	2,553.87
	(h) Total Expenditure	15,734.61	13,432.06	41,477.49	43,156.28	53,089.09
3	Profit from Operations before Other Income, Interest & Exceptional Items	763.95	(1,311.79)	2,588.52	376.70	571.45
4	Other Income	11.69	4.84	60.34	21.86	33.37
5	Profit before Interest & Exceptional Items	775.64	(1,306.95)	2,648.86	398.56	604.82
6	Interest	76.84	108.80	265.93	308.44	398.42
7	Profit After Interest but before Exceptional Items	698.80	(1,415.75)	2,382.93	90.12	206.40
8	Profit (+)/Loss (-) from Ordinary Activities before Tax	698.80	(1,415.75)	2,382.93	90.12	206.40
9	Tax expense					
	(a) Corporate Tax (including Deffered Tax)	(236.28)	419.60	(806.72)	(82.88)	(79.23)
	(b) Fringe Benefit Tax	0.00	(5.00)	0.00	(8.50)	(11.00)
10	Net Profit (+)/Loss (-) from Ordinary Activities after tax	462.52	(1,001.15)	1,576.21	(1.26)	116.17
11	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
12	Reserves excluding revaluation reserve (as per balance sheet)					13,023.26
13	Earnings Per Share (EPS) (Not Annualised)					
	(a) Basic	4.00	(8.66)	13.63	(0.01)	1.00
	(b) Diluted	4.00	(8.66)	13.63	(0.01)	1.00
14	Public Shareholding					
	- Number of Shares	4,666,340	4,766,340	4,666,340	4,766,340	4,666,340
	- % of shareholding	40.35	41.22	40.35	41.22	40.35
15	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	6,897,283	6,797,283	6,897,283	6,797,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	58.78	59.65	58.78	59.65

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The Board of Directors have considered and declared an Interim Dividend of Rs. 2.40 per Share (24%) on Fully Paid Equity Shares of par value of Rs.10/- each, absorbing a sum of Rs. 324.68 Lacs (including Corporate Dividend Tax and Education Cess of Rs. 47.15 Lacs) for the financial year 2009-10 at the above Board Meeting. The record date for payment of Interim Dividend shall be February 5, 2010.
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 28th January, 2010.
- The Limited Review for the Nine Months ended 31st December, 2009 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- The Company has not provided for Marked to Market Losses aggregating to Rs 159.29 Lacs arising on outstanding derivatives instruments for hedging transactions undertaken for its primary input Copper. The above marked to Market losses are expected to flow back through future Cash Flows. The Company intends to adopt ICAI AS-30 Financial Instruments, Recognition and Measurement when the same becomes mandatory.
- Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	2	2	NIL

By order of the Board

Sd/-

Vice Chairman and Managing Director

Place : Mumbai

Date : 28th January, 2010