



# PRECISION WIRES INDIA LIMITED

CIN : L31300MH1989PLC054368

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(Rs. in Lakhs except Per Share Data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD (Q3) QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
Sr. No.	Particulars	Quarter Ended Dec 31, 2016	Quarter Ended Sept 30, 2016	Quarter Ended Dec 31, 2015	Nine Months Ended Dec 31, 2016	Nine Months Ended Dec 31, 2015	Year Ended March 31, 2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	20,819.43	21,044.81	19,003.84	63,821.07	63,390.24	84,348.81
	(b) Other Operating Income	6.17	88.07	1.47	73.28	78.30	123.31
	Total Income from Operations (Net)	20,825.60	21,110.88	19,005.11	63,894.35	63,468.54	84,471.92
2	Expenses						
	(a) Cost of Raw Material Consumed	16,548.82	17,858.73	18,895.71	52,497.80	53,676.76	71,289.85
	(b) Purchase of Stock-in-Trade	39.39	5.43	4.54	51.08	14.25	20.48
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	701.30	(302.08)	(845.17)	825.20	155.32	(118.01)
	(d) Employee benefits expenses	553.07	500.33	481.72	1,521.38	1,286.08	1,746.26
	(e) Depreciation & Amortisation Expense	381.80	386.90	401.72	1,056.92	1,181.38	1,577.38
	(f) Power & Fuel	528.88	492.17	445.77	1,481.58	1,344.53	1,844.83
	(g) Other Expenses	1,031.90	1,137.76	1,043.08	3,297.06	3,083.43	4,367.14
	Total Expenses	19,786.56	20,059.28	18,207.37	60,730.78	60,741.75	80,737.93
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	880.04	1,051.82	797.74	2,963.57	2,724.79	3,733.99
4	Other Income	5.73	7.38	9.52	35.28	24.31	37.79
5	Profit (+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	885.77	1,059.00	807.26	2,998.85	2,749.10	3,771.78
6	Finance Cost	188.92	234.98	267.10	892.83	835.79	1,112.10
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	676.85	824.12	540.16	2,306.32	1,913.31	2,659.68
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	676.85	824.12	540.16	2,306.32	1,913.31	2,659.68
10	Tax Expenses (Including Deferred Tax)	245.29	283.74	206.47	795.36	708.70	956.70
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 ± 10)	431.56	540.38	333.69	1,610.96	1,208.61	1,702.98
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11 ± 12)	431.56	540.38	333.69	1,610.96	1,208.61	1,702.98
14	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,158.36	1,158.36	1,158.36	1,158.36	1,158.36	1,158.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	18,324.10
16	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	1.87	2.34	1.44	6.53	5.22	7.36
	(ii) Earning per Share (after Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	1.87	2.34	1.44	6.53	5.22	7.36

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The Unaudited Financial Results for Quarter and Nine Months ended 31st December, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th February, 2017, and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.



By order of the Board

Milan M. Moha

Vice Chairman & Managing Director  
DIN : 00003624

Place : Mumbai

Date : 13th February, 2017