



PRECISION WIRES INDIA LIMITED

Regd. Office : Saiman House, J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025
Works : Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.



PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2012

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	23,987.05	25649.06	21,976.30	49,636.11	46,951.52	93,178.64
	(b) Other Operating Income	(16.14)	17.42	3.27	1.28	3.31	35.59
	Total Income from Operations (Net)	23,970.91	25,666.48	21,979.57	49,637.39	46,954.83	93,214.22
2	Expenses						
	(a) Cost of Material Consumed	20,488.35	24105.57	19,117.08	44,593.92	41,325.31	83,778.38
	(b) Purchase of Stock-in-Trade	2.56	1.89	49.95	4.45	49.95	54.86
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	879.98	(1,682.79)	209.51	(802.81)	427.10	(1,363.65)
	(d) Employee benefits expenses	317.27	328.37	316.66	645.64	609.70	1,156.43
	(e) Depreciation & Amortisation Expense	314.52	317.89	319.22	632.41	642.76	1,293.51
	(f) Power & Fuel	437.12	478.37	432.51	915.49	790.21	1,748.13
	(g) Other Expenditure	1,115.32	773.56	888.92	1,888.88	1,683.08	4,027.71
	Total Expenditure	23,555.12	24,322.86	21,333.85	47,877.98	45,528.11	90,695.37
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	415.79	1,343.62	645.72	1759.41	1426.72	2,518.85
4	Other Income	23.54	11.38	7.16	34.92	16.93	40.76
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3+4)	439.33	1,355.00	652.88	1794.33	1443.65	2,559.61
6	Finance Cost	103.56	160.49	134.97	264.05	248.47	595.32
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	335.77	1,194.51	517.91	1530.28	1195.18	1,964.29
8	Add /(Less): Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	335.77	1,194.51	517.91	1530.28	1195.18	1,964.29
10	Less : Tax Expenses	139.41	388.39	180.68	527.80	356.53	549.78
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	196.36	806.12	337.23	1002.48	838.65	1,414.51
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11+12)	196.36	806.12	337.23	1002.48	838.65	1,414.51
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1156.36	1,156.36	1156.36	1156.36	1156.36	1,156.36
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,992.69
16	Earnings Per Share (EPS) (Quarterly Not Annualised)						
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	1.70	6.97	2.92	8.67	7.25	12.23
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	1.70	6.97	2.92	8.67	7.25	12.23

PART II SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2012

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)			(Unaudited)		(Audited)
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4,666,340	4,666,340	4,666,340	4,666,340	4,666,340	4,666,340
	- % of shareholding	40.35	40.35	40.35	40.35	40.35	40.35
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	6,897,283	6,897,283	6,897,283	6,897,283	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65	59.65	59.65	59.65	59.65
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						2
	Disposed during the quarter						2
	Remaining unsolved at the end of quarter						NIL

STATEMENT OF ASSETS & LIABILITIES

Rs. in Lakhs

Sr. No.	Particulars	As at 30th September, 2012	As at 31st March, 2012
		(Unaudited)	(Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders funds		
	(a) Share Capital	1,156.44	1,156.44
	(b) Reserves and Surplus	18,996.67	17,992.69
	Sub-Total - Shareholders' funds		20,153.11
2	Non current Liabilities		
	(a) Long-Term Borrowings	1,753.28	526.40
	(b) Deferred Tax Liabilities (Net)	1,664.66	1,672.99
	(c) Other Long Term Liabilities	1.75	2.00
	Sub-Total - Non-Current Liabilities		3,419.69
3	Current Liabilities		
	(a) Short-term borrowings	4,876.68	5,807.34
	(b) Trade Payables	13,472.30	15,317.87
	(c) Other Current Liabilities	6,762.75	2,332.80
	(d) Short-term provisions	289.66	427.43
	Sub-Total - Current Liabilities		25,401.39
	TOTAL OF EQUITY AND LIABILITIES		48,974.19
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	14,505.02	15,005.98
	(b) Non-Current Investments	50.13	50.13
	(c) Other Non Current assets	65.66	57.47
	Sub-Total - Non Current Assets		14,620.81
2	Current Assets, Loans and Advances		
	(a) Inventories	7,963.33	7,610.71
	(b) Trade Receivables	17,734.82	16,834.52
	(c) Cash and Bank Balances	1,501.88	2,707.87
	(d) Short-Term Loans and Advances	6,578.99	2,451.43
	(e) Other Current Assets	574.36	517.85
	Sub-Total - Current Assets		34,353.38
	TOTAL OF ASSETS		48,974.19

Notes:

- Figures for previous periods' have been regrouped/reworked wherever necessary to make them comparable with the Current Year /Quarter.
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 5th November, 2012.
- The Limited Review for the Six Months ended 30th September, 2012 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board

Place: Mumbai

Date : 5th November, 2012

Sd/
Vice Chairman and Managing Director