

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Rs. in Lakhs

Sr. No.	Particulars	3 months ended		6 months ended		Year ended 31.03.2011 Audited
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1	(a) Net Sales / Income from Operations	21,976.30	19,705.17	46,951.52	40,017.67	87,363.75
	(b) Other Operating Income	3.27	11.09	3.31	15.28	14.53
	<b>Total Income</b>	<b>21,979.57</b>	<b>19,716.26</b>	<b>46,954.83</b>	<b>40,032.95</b>	<b>87,378.28</b>
2	<b>Expenditure</b>					
	(a) (Increase)/Decrease in Stock-in-trade and work in progress	220.62	(708.18)	414.57	(1,107.27)	(1,939.53)
	(b) Consumption of raw materials	19,105.97	17,280.92	41,337.84	35,101.38	76,706.09
	(c) Purchase of Traded Goods	49.95	25.32	49.95	25.32	25.90
	(d) Staff Costs	316.66	279.86	609.70	523.36	1,095.45
	(e) Depreciation	319.22	283.24	642.76	564.61	1,224.74
	(f) Power & Fuel	432.51	378.05	790.21	728.54	1,458.21
	(g) Other Expenditure	888.92	801.20	1,683.08	1,683.95	3,742.04
	<b>Total Expenditure</b>	<b>21,333.85</b>	<b>18,340.41</b>	<b>45,528.11</b>	<b>37,519.89</b>	<b>82,312.90</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>645.72</b>	<b>1,375.85</b>	<b>1,426.72</b>	<b>2,513.06</b>	<b>5,065.38</b>
4	<b>Other Income</b>	<b>7.16</b>	<b>6.06</b>	<b>16.93</b>	<b>32.24</b>	<b>112.97</b>
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>652.88</b>	<b>1,381.91</b>	<b>1,443.65</b>	<b>2,545.30</b>	<b>5,178.35</b>
6	<b>Interest &amp; Finance Cost</b>	<b>134.97</b>	<b>135.00</b>	<b>248.47</b>	<b>240.83</b>	<b>477.04</b>
7	<b>Profit After Interest but before Exceptional Items (5-6)</b>	<b>517.91</b>	<b>1,246.91</b>	<b>1,195.18</b>	<b>2,304.47</b>	<b>4,701.31</b>
8	<b>Add : Exceptional Items</b>	-	-	-	-	-
9	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>517.91</b>	<b>1,246.91</b>	<b>1,195.18</b>	<b>2,304.47</b>	<b>4,701.31</b>
10	<b>Less: Tax Expenses (including Deferred Tax)</b>	<b>180.68</b>	<b>441.11</b>	<b>356.53</b>	<b>800.40</b>	<b>1,601.28</b>
11	<b>Net Profit (+) /Loss (-) after tax (9-10)</b>	<b>337.23</b>	<b>805.80</b>	<b>838.65</b>	<b>1,504.07</b>	<b>3,100.03</b>
12	<b>Paid-up equity share capital (Face value of share Rs. 10/- each)</b>	<b>1,156.36</b>	<b>1,156.36</b>	<b>1,156.36</b>	<b>1,156.36</b>	<b>1,156.36</b>
13	<b>Reserves excluding revaluation reserve (as per balance sheet)</b>	-	-	-	-	16,630.63
14	<b>Earnings Per Share (EPS) (Not Annualised)</b>					
	(a) Basic and Diluted EPS before Extraordinary items for the year to date and for the previous year	2.92	6.97	7.25	13.01	26.81
	(b) Basic and Diluted EPS after Extraordinary items for the year to date and for the previous year	2.92	6.97	7.25	13.01	26.81
15	<b>Public Shareholding</b>					
	- Number of Shares	4,666,340	4,666,340	4,666,340	4,666,340	4,666,340
	- % of shareholding	40.35	40.35	40.35	40.35	40.35
16	<b>Promoters and promoter group Shareholding</b>					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	6,897,283	6,897,283	6,897,283	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65	59.65	59.65	59.65

## STATEMENT OF ASSETS & LIABILITIES AS PER CLAUSE 41(v) OF THE LISTING AGREEMENT

Rs. in Lakhs

Particulars	As at		
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
<b>SOURCES OF FUND</b>			
<b>Shareholders' Funds:</b>			
a. Capital	1,156.44	1,156.44	1,156.44
b. Reserves and Surplus	17,821.53	15,870.73	16,982.86
	<b>18,977.97</b>	<b>17,027.17</b>	<b>18,139.30</b>
Loan Funds	6,641.23	7,330.07	7,508.43
Deferred Tax Liabilities (Net)	1,780.46	1,724.63	1,784.11
<b>TOTAL</b>	<b>27,399.66</b>	<b>26,081.87</b>	<b>27,431.84</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>	<b>15,389.68</b>	<b>14,218.59</b>	<b>15,291.71</b>
<b>Investments</b>	<b>50.17</b>	<b>50.17</b>	<b>50.17</b>
<b>Current Assets, Loans and Advances</b>			
(i) Inventories	5,457.73	4,798.12	4,876.66
(ii) Sundry Debtors	15,337.28	13,221.62	19,187.81
(iii) Cash and Bank Balances	2,884.12	4,140.17	2,799.02
(iv) Other Current Assets	323.27	218.37	260.87
(v) Loans and Advances	3,811.97	4,350.29	5,507.01
	<b>27,814.37</b>	<b>26,728.57</b>	<b>32,631.37</b>
<b>Less: Current Liabilities and Provisions</b>			
(i) Liabilities	15,660.79	14,765.12	19,927.43
(ii) Provisions	196.81	150.34	616.50
	<b>15,857.60</b>	<b>14,915.46</b>	<b>20,543.93</b>
Net Current Assets	11,956.77	11,813.11	12,087.44
Misc Expenditure (to the extent not Written Off)	3.04	0.00	2.52
<b>TOTAL</b>	<b>27,399.66</b>	<b>26,081.87</b>	<b>27,431.84</b>

### Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 14th November, 2011.
- The Limited Review for the 3 Months ended 30th September, 2011 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	2	2	NIL

Place: Mumbai  
Date: 14th November, 2011

By order of the Board  
Sd/-  
Vice Chairman and Managing Director