



PRECISION WIRES INDIA LIMITED

Regd. Office : Saiman House, J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025
Works : Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended 30.09.2010 (Unaudited)	Quarter ended 30.09.2009 (Unaudited)	Half Year ended 30.09.2010 (Unaudited)	Half Year ended 30.09.2009 (Unaudited)	Year ended 31.03.2010 Audited
1	(a) Net Sales / Income from operations	19,705.17	14,870.44	40,017.67	27,496.02	63,019.33
	(b) Other Operating Income	11.09	61.15	15.28	71.41	238.58
	Total Income	19,716.26	14,931.59	40,032.95	27,567.43	63,257.91
2	Expenditure					
	(a) (Increase)/Decrease in Stock in trade and work in progress	(708.18)	(324.34)	(1,107.27)	221.70	548.22
	(b) Consumption of raw materials	17,332.69	12,742.80	35,159.54	22,318.51	52,560.81
	(c) Staff Costs	279.86	297.87	523.36	519.55	1,030.60
	(d) Depreciation	283.24	264.69	564.61	528.78	1,087.82
	(e) Power & Fuel	378.05	416.93	728.54	893.72	1,589.67
	(f) Other Expenditure	801.20	710.71	1,683.95	1,260.64	2,854.00
	Total Expenditure	18,366.86	14,108.66	37,552.73	25,742.90	59,671.12
3	Profit from Operations before Other Income, Interest & Exceptional Items	1,349.40	822.93	2,480.22	1,824.53	3,586.79
4	Other Income	6.06	21.05	32.24	48.65	61.09
5	Profit before Interest & Exceptional Items	1,355.46	843.98	2,512.46	1,873.18	3,647.88
6	Interest	108.55	90.72	207.99	189.08	447.55
7	Profit After Interest but before Exceptional Items	1,246.91	753.26	2,304.47	1,684.10	3,200.33
8	Add : Exceptional Items	0.00	0.00			140.59
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	1,246.91	753.26	2,304.47	1,684.10	3,340.92
10	Tax expense					
	Corporate Tax (including Deferred Tax/ Excluding Tax on Dividend)	(441.11)	(248.14)	(800.40)	(570.45)	(1,078.62)
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax	805.80	505.12	1,504.07	1,113.65	2,262.30
12	Interim Dividend @Rs.2.40 (Rs.2.40 F.Y. 2009-10) per Equity Shares for the year	277.53	-	277.53	-	277.53
13	Final Dividend @Rs.2.00 per Equity Share					231.27
14	Corporate Tax on Interim Dividend	46.09	-	46.09	-	47.16
15	Corporate Tax on Final Dividend					39.30
16	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
17	Reserves excluding revaluation reserve (as per balance sheet)					14,330.63
18	Earnings Per Share (EPS) (Not Annualised)					
	(a) Basic and Diluted EPS before Extraordinary items for the year to date and for the previous year (not to be annualized)	6.97	4.37	13.01	9.63	18.76
	(b) Basic and Diluted EPS after Extraordinary items for the year to date and for the previous year (not to be annualized)	6.97	4.37	13.01	9.63	19.56
19	Public Shareholding					
	- Number of Shares	4,666,340	4,666,340	4,666,340	4,666,340	4,666,340
	- % of shareholding	40.35	40.35	40.35	40.35	40.35
20	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	6,897,283	6,897,283	6,897,283	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65	59.65	59.65	59.65

STATEMENT OF ASSETS & LIABILITIES (UNAUDITED) AS AT 30TH SEPTEMBER 2010

Rs. in Lakhs

Particulars	Half Year ended 30.09.2010	Half Year ended 30.09.2009	Year ended 31.03.2010
SHARE HOLDERS' FUNDS:			
a. Capital	1,156.44	1,156.44	1,156.44
b. Reserves and Surplus	15,870.73	14,136.94	14,690.30
Loan Funds	7,330.07	4,970.88	5,658.71
Deferred Tax Liabilities (Net)	1,724.63	1,702.22	1,739.36
TOTAL	26,081.87	21,966.48	23,244.81
FIXED ASSETS	14,218.59	13,314.93	13,201.83
INVESTMENTS	50.17	0.11	0.17
CURRENT ASSETS, LOANS AND ADVANCES			
a. Inventories	4,798.12	3,680.60	2,871.95
b. Sundry Debtors	13,221.62	9,921.50	13,742.37
c. Cash and Bank Balances	4,140.17	2,482.22	2,887.97
d. Other Current Assets	218.37	114.36	255.11
e. Loans and Advances	4,350.29	1,615.55	2,091.76
Total Current Assets	26,728.57	17,814.23	21,849.16
Less: Current Liabilities and Provisions			
a. Liabilities	14,765.12	9,034.35	11,413.63
b. Provisions	150.34	128.44	392.72
Total Current Liabilities	14,915.46	9,162.79	11,806.35
Net Current Assets	11,813.11	8,651.44	10,042.81
TOTAL	26,081.87	21,966.48	23,244.81

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- On 31st August 2010, The Board of Directors declared an Interim Dividend of Rs.2.40 per Equity Shares (24%) of Rs. 10/- each fully paid absorbing a sum of Rs.323.62 Lacs (including Corporate Dividend Tax and Education Cess & Secondary Higher Education Cess of Rs.46.09 Lacs) for the Financial year 2010-11, which has since been paid.
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 12th November, 2010.
- The Limited Review for the Quarter ended 30th September, 2010 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	1	1	NIL

By order of the Board

Sd/-

Vice Chairman and Managing Director

Place: Mumbai
Date: 12th November, 2010

Auditors 466