



PRECISION WIRES INDIA LIMITED

Regd. Office : Saiman House, J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025
Works : Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2009

Rs. in Lakhs

Sr. No.	Particulars	3 months ended 30.09.2009 (Unaudited)	3 months ended 30.09.2008 (Unaudited)	Half Year ended 30.09.2009 (Unaudited)	Half Year ended 30.09.2008 (Unaudited)	Year ended 31.03.2009 Audited
1	(a) Net Sales / Income from operations	14,870.44	15,306.31	27,496.02	31,406.39	53,622.08
	(b) Other Operating Income	61.15	4.54	85.67	6.33	38.46
	Total Income	14,931.59	15,310.85	27,581.69	31,412.72	53,660.54
2	Expenditure					
	(a) (Increase)/Decrease in Stock in trade and work in progress	(324.34)	505.40	221.70	(64.51)	894.86
	(b) Consumption of raw materials	12,742.80	12,754.24	22,318.51	26,868.46	46,367.16
	(c) Purchase of Traded Goods					
	(d) Staff Costs	297.87	243.56	519.55	482.19	790.38
	(e) Depreciation	264.69	260.56	528.78	512.60	1,032.22
	(f) Power & Fuel	416.93	380.99	893.72	718.82	1,450.60
	(g) Other Expenditure	710.71	567.13	1,260.64	1,206.69	2,553.87
	(h) Total Expenditure	14,108.66	14,711.88	25,742.90	29,724.25	53,089.09
3	Profit from Operations before Other Income, Interest & Exceptional Items	822.93	598.97	1,838.79	1,688.47	571.45
4	Other Income	21.05	9.77	34.39	17.02	33.37
5	Profit before Interest & Exceptional Items	843.98	608.74	1,873.18	1,705.49	604.82
6	Interest	90.72	104.99	189.08	199.65	398.42
7	Profit After Interest but before Exceptional Items	753.26	503.75	1,684.10	1,505.84	206.40
8	Profit (+)/Loss (-) from Ordinary Activities before Tax	753.26	503.75	1,684.10	1,505.84	206.40
9	Tax expense					
	(a) Corporate Tax (including Deferred Tax)	(248.14)	(170.24)	(570.45)	(502.48)	(79.23)
	(b) Fringe Benefit Tax	0.00	(2.00)	0.00	(3.50)	(11.00)
10	Net Profit (+) /Loss (-) from Ordinary Activities after tax	505.12	331.51	1,113.65	999.86	116.17
11	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
12	Reserves excluding revaluation reserve (as per balance sheet)					13,023.26
13	Earnings Per Share (EPS) (Not Annualised)					
	(a) Basic	4.37	2.87	9.63	8.65	1.00
	(b) Diluted	4.37	2.87	9.63	8.65	1.00
14	Public Shareholding					
	- Number of Shares	4,666,340	4,890,266	4,666,340	4,890,266	4,666,340
	- % of shareholding	40.35	42.29	40.35	42.29	40.35
15	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	6,897,283	6,673,357	6,897,283	6,673,357	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	57.71	59.65	57.71	59.65

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 28th October, 2009.
- The Limited Review for the Half Year ended 30th September, 2009 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- The Company has not provided for Marked to Market Losses aggregating to Rs.214.31 Lacs arising on outstanding derivatives instruments for hedging transactions undertaken for its primary input Copper. The above marked to Market losses are expected to flow back through future Cash Flows. The Company intends to adopt ICAI AS-30 Financial instruments, Recognition and Measurement when the same becomes mandatory.
- Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	2	2	NIL

Place: Mumbai
Date: 28th October, 2009

By order of the Board
Sd/-
Vice Chairman and Managing Director