



PRECISION WIRES INDIA LIMITED

Regd. Office : Saiman House, J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025

Works : Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2008

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended 30.09.2008 (Unaudited)	Quarter ended 30.09.2007 (Unaudited)	Half Year ended 30.09.2008 (Unaudited)	Half Year ended 30.09.2007 (Unaudited)	Previous accounting year ended 31.03.2008 Audited
1	(a) Net Sales / Income from operations	15,306.31	14,719.81	31,406.39	29,275.78	57,399.41
	(b) Other Operating Income	4.54	7.33	6.33	40.37	49.85
	Total Income	15,310.85	14,727.14	31,412.72	29,316.15	57,449.26
2	Expenditure					
	(a) (Increase)/Decrease in Stock in trade and work in progress	505.40	(255.87)	(64.51)	(413.91)	(968.27)
	(b) Consumption of Raw Materials	12,754.24	12,717.99	26,868.46	25,344.02	50,343.25
	(c) Purchase of Traded Goods					
	(d) Staff Costs	243.56	192.86	482.19	367.46	770.62
	(e) Depreciation	260.56	221.31	512.60	432.91	900.25
	(f) Power & Fuel	380.99	279.94	718.82	562.23	1,148.24
	(g) Other Expenditure	567.13	546.76	1,206.69	1,059.90	2,192.02
	(h) Total Expenditure	14,711.88	13,702.99	29,724.25	27,352.61	54,386.11
3	Profit from Operations before Other Income, Interest & Exceptional Items	598.97	1,024.15	1,688.47	1,963.54	3,063.15
4	Other Income	9.77	2.88	17.02	28.03	48.04
5	Profit before Interest & Exceptional Items	608.74	1,027.03	1,705.49	1,991.57	3,111.19
6	Interest	104.99	104.41	199.65	261.15	463.19
7	Profit After Interest but before Exceptional Items	503.75	922.62	1,505.84	1,730.42	2,648.00
8	Exceptional Items - Expenditures	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	503.75	922.62	1,505.84	1,730.42	2,648.00
10	Tax expense					
	(a) Corporate Tax (including Deffered Tax)	(170.24)	(305.42)	(502.48)	(575.50)	(912.71)
	(b) Fringe Benefit Tax	(2.00)	(3.00)	(3.50)	(5.50)	(10.50)
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax	331.51	614.20	999.86	1,149.42	1,724.79
12	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
13	Reserves excluding revaluation reserve (as per balance sheet)	-				13,015.32
14	Earning Per Share (EPS) (Rupees) (Not Annualised)					
	a Basic	2.87	5.31	8.65	10.22	15.16
	b Diluted	2.87	5.31	8.65	10.22	15.16
15	Public Shareholding					
	- Number of Shares	4,890,266	4,890,266	4,890,266	4,890,266	4,890,266
	- % of shareholding	42.29	42.29	42.29	42.29	42.29

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 2 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 25th October, 2008
- 3 The Limited Review for the Half year ended 30th September, 2008 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 4 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS- 17 is not applicable.
- 5 Details of Investor Complaints received and resolved during the quarter :

Complaints pending at the beginning of quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	5	5	NIL

Adfactors

Place: Mumbai
Date: 25th October, 2008

By order of the Board
Sd/-
Vice Chairman and Managing Director