



PRECISION WIRES INDIA LIMITED

Regd. Office : Saiman House, J.A.Raul Street, Off Sayani Road, Prabhadevi, Mumbai - 400 025
Works : Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.



PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	24724.08	24819.74	25649.06	97,582.86
	(b) Other Operating Income	6.13	21.15	17.42	38.14
	Total Income from Operations (Net)	24,730.21	24,840.89	25,666.48	97,621.00
2	Expenses				
	(a) Cost of Raw Material Consumed	23163.92	22372.94	24105.57	87,460.84
	(b) Purchase of Stock-in-Trade	92.22	0.00	1.89	4.45
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,143.35)	(259.95)	(1,682.79)	(1,016.84)
	(d) Employee benefits expenses	365.83	364.37	328.37	1,356.15
	(e) Depreciation & Amortisation Expense	294.45	308.36	317.89	1,257.41
	(f) Power & Fuel	385.69	435.76	478.37	1,738.79
	(g) Other Expenses	1037.07	1126.76	773.56	4,013.67
	Total Expenses	24,195.83	24,348.24	24,322.86	94,814.47
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	534.38	492.65	1343.62	2806.53
4	Other Income	61.32	29.78	11.38	88.16
5	Profit(+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	595.70	522.43	1355.00	2894.69
6	Finance Cost	78.63	98.91	160.49	506.85
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	517.07	423.52	1194.51	2387.84
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	517.07	423.52	1194.51	2387.84
10	Tax Expenses (Including Deferred Tax)	153.34	125.88	388.39	792.41
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax (9 ± 10)	363.73	297.64	806.12	1595.43
12	Extraordinary Items (net of Tax expenses)	-	-	-	-
13	Net Profit (+) /Loss (-) for the period (11 ± 12)	363.73	297.64	806.12	1595.43
14	Paid-up equity share capital (Face value of share Rs. 10/- each)	1156.36	1156.36	1,156.36	1156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	19,063.43
16	Earnings Per Share (EPS)				
	(i) Earning per Share (before Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.15	2.57	6.97	13.80
	(ii) Earning per Share (after Extraordinary Items) of Rs.10/- each (quarterly not annualised)	3.15	2.57	6.97	13.80

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	46,63,840	46,66,340	46,66,340	46,66,340
	- % of shareholding	40.33	40.35	40.35	40.35
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	68,99,783	68,97,283	68,97,283	68,97,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.67	59.65	59.65	59.65
B	INVESTORS COMPLAINTS			Three Months ended 30.06.2013	
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The results for the quarter and year ended 30th June, 2013 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 7th August, 2013.
- The Limited Review for the Three Months ended 30th June, 2013 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.

By order of the Board

Place : Mumbai
Date : 7th August, 2013

Milan M. Mehta
Vice Chairman and Managing Director