



PRECISION WIRES INDIA LIMITED



Regd. Office: Saiman House, J.A.Raul Street, Sayani Road, Mumbai - 400 025
 Works: Plot No. 125/2, Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Rs. in Lakhs

Sr. No.	Particulars	3 months ended 30.06.2010 (Unaudited)	3 months ended 30.06.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	(a) Net Sales / Income from operations	20,312.49	12,625.58	63,019.33
	(b) Other Operating Income	4.19	10.27	238.58
	Total Income	20,316.68	12,635.85	63,257.91
2	Expenditure			
	(a) (Increase)/Decrease in Stock in trade and work in progress	(399.09)	546.04	548.22
	(b) Consumption of raw materials	17,826.84	9,575.72	52,560.81
	(c) Purchase of Traded Goods			
	(d) Staff Costs	243.51	221.70	1,030.60
	(e) Depreciation	281.37	264.09	1,087.82
	(f) Power & Fuel	350.49	476.79	1,589.67
	(g) Other Expenditure	882.74	549.94	2,854.00
	(h) Total Expenditure	19,185.86	11,634.28	59,671.12
3	Profit from Operations before Other Income, Interest & Exceptional Items	1,130.82	1,001.57	3,586.79
4	Other Income	26.18	27.60	61.09
5	Profit before Interest & Exceptional Items	1,157.00	1,029.17	3,647.88
6	Interest	99.45	98.37	447.55
7	Profit After Interest but before Exceptional Items	1,057.55	930.80	3,200.33
8	Add : Exceptional Items	0.00	0.00	140.59
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	1,057.55	930.80	3,340.92
10	Tax expense			
	(a) Corporate Tax (including Deferred Tax)	(359.30)	(322.29)	(1,078.62)
	(b) Fringe Benefit Tax	0		0.00
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax	698.25	608.51	2,262.30
12	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36
13	Reserves excluding revaluation reserve (as per balance sheet)			14,690.31
14	Earnings Per Share (EPS) (Not Annualised)			
	(a) Basic and Diluted EPS before Extraordinary items for the year to date and for the previous year (not to be annulized)	6.04	5.26	18.76
	(b) Basic and Diluted EPS after Extraordinary items for the year to date and for the previous year (not to be annulized)	6.04	5.26	19.56
15	Public Shareholding			
	- Number of Shares	4,666,340	4,666,340	4,666,340
	- % of shareholding	40.35	40.35	40.35
16	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of Shares	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00
	b) Non-encumbered			
	- Number of Shares	6,897,283	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65	59.65

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year .
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 22nd July, 2010.
- The Limited Review for the 3 Months ended 30th June, 2010 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	2	2	NIL

Place : Mumbai
 Date : 22nd July, 2010

By Order of the Board
 Sd/-
 Vice Chairman and Managing Director