



# PRECISION WIRES INDIA LIMITED



Regd. Office: Saiman House, J.A.Raul Street, Sayani Road, Mumbai - 400 025  
Works: Plot No. 125/2, Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2009

Rs. in Lakhs

Sr. No.	Particulars	3 months ended 30.06.2009 (Unaudited)	3 months ended 30.06.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
1	(a) Net Sales / Income from operations	12,625.58	16,100.09	53,622.08
	(b) Other Operating Income	0.70	1.78	38.46
	<b>Total Income</b>	<b>12,626.28</b>	<b>16,101.87</b>	<b>53,660.54</b>
2	Expenditure			
	(a) (Increase)/Decrease in Stock in trade and work in progress	546.04	(569.91)	894.86
	(b) Consumption of Raw Materials	9,575.72	14,114.20	46,367.16
	(c) Purchase of Traded Goods			
	(d) Staff Costs	221.70	238.62	790.38
	(e) Depreciation	264.09	252.04	1,032.22
	(f) Power & Fuel	476.79	337.83	1,450.60
	(g) Other Expenditure	549.94	639.59	2,553.87
	(h) <b>Total Expenditure</b>	<b>11,634.28</b>	<b>15,012.37</b>	<b>53,089.09</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>992.00</b>	<b>1,089.50</b>	<b>571.45</b>
4	<b>Other Income</b>	<b>37.17</b>	<b>7.26</b>	<b>33.37</b>
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>1,029.17</b>	<b>1,096.76</b>	<b>604.82</b>
6	<b>Interest</b>	<b>98.37</b>	<b>94.66</b>	<b>398.42</b>
7	<b>Profit After Interest but before Exceptional Items</b>	<b>930.80</b>	<b>1,002.10</b>	<b>206.40</b>
8	<b>Profit (+)/Loss (-) from Ordinary Activities before Tax</b>	<b>930.80</b>	<b>1,002.10</b>	<b>206.40</b>
9	<b>Tax expense</b>			
	(a) Corporate Tax (including Deferred Tax)	(322.29)	(332.24)	(79.23)
	(b) Fringe Benefit Tax	0.00	(1.50)	(11.00)
10	<b>Net Profit (+) /Loss (-) from Ordinary Activities after tax</b>	<b>608.51</b>	<b>668.36</b>	<b>116.17</b>
11	<b>Paid-up equity share capital (Face value of share Rs. 10/- each)</b>	<b>1,156.36</b>	<b>1,156.36</b>	<b>1,156.36</b>
12	<b>Reserves excluding revaluation reserve (as per balance sheet)</b>			<b>13,023.26</b>
13	<b>Earnings Per Share (EPS) (Not Annualised)</b>			
	(a) Basic	5.26	5.78	1.00
	(b) Diluted	5.26	5.78	1.00
14	Public Shareholding			
	- Number of Shares	4,666,340	4,890,266	4,666,340
	- % of shareholding	40.35	42.29	40.35
15	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered	-	-	-
	- Number of Shares	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of Shares	6,897,283	6,673,357	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	57.71	59.65

### Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 27th July, 2009.
- The Limited Review for the 3 Months ended 30th June, 2009 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- In view of the proposed abolition of Fringe Benefit Tax in the Budget, 2009, no provision is made for Fringe Benefit Tax.
- The Company has not provided for Marked to Market Losses aggregating to Rs.64.39 Lacs arising on outstanding derivatives instruments for hedging transactions undertaken for its primary input Copper. The above marked to Market losses are expected to flow back through future Cash Flows. The Company intends to adopt ICAI AS-30 Financial Instruments, Recognition and Measurement when the same becomes mandatory.
- Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	2	2	NIL

By Order of the Board

Sd/-

Vice Chairman and Managing Director

Place : Mumbai

Date : 27th July, 2009