



PRECISION WIRES INDIA LIMITED



Regd. Office: Saiman House, J.A. Raul Street, Sayani Road, Mumbai - 400 025
Works: Plot No. 125/2 Amlil Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2008

Rs. in Lakhs

Sr. No.	Particulars	Figures for the quarter ended 30.06.2008	Figures for the quarter ended 30.06.2007	Previous Accounting year ended 31.03.2008
		(unaudited)	(unaudited)	(Audited)
1	Net Sales / Income from operations	16,100.09	14,555.96	57,399.41
2	Other Income	9.04	58.20	97.89
3	Total Income (1+2)	16,109.13	14,614.16	57,497.30
4	Expenditure			
	(a) (Increase)/Decrease in Stock in trade and work in progress	(569.91)	(158.04)	(968.27)
	(b) Consumption of raw materials	14,114.20	12,626.05	50,343.25
	(c) Purchase of Traded Goods	-	-	-
	(d) Staff Costs	238.62	174.60	770.62
	(e) Depreciation	252.04	211.61	900.25
	(f) Other Expenditure	977.42	795.44	3,340.26
	(g) Total Expenditure	15,012.37	13,649.66	54,386.11
5	Interest	94.66	156.74	463.19
6	Exceptional Items	-	-	-
7	Profit (+)/Loss (-) from Ordinary Activities before Tax (3) - (4+5+6)	1,002.10	807.76	2,648.00
8	Tax expense			
	(a) Corporate Tax (including Deferred Tax)	(332.24)	(270.07)	(912.71)
	(b) Fringe Benefit Tax	(1.50)	(2.50)	(10.50)
9	Net Profit (+) /Loss (-) from Ordinary Activities after tax(7-8)	668.36	535.19	1,724.79
10	Extra-ordinary Items	-	-	-
11	Net Profit(+)/Loss(-) for the period (9-10)	668.36	535.19	1,724.79
12	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36
13	Reserves excluding revaluation reserve (as per balance sheet)	-	-	13,015.32
14	Earning Per Share (EPS) (Rupees) (Not Annualised)			
	a Basic	5.78	4.89	15.16
	b Diluted	5.78	4.89	15.16
15	Public Shareholding			
	- Number of Shares	4,890,266	4,890,266	4,890,266
	- % of shareholding	42.29	42.29	42.29

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 2 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28th July, 2008.
- 3 The Limited Review of the quarter ended 30th June, 2008 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- 4 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS- 17 is not applicable.
- 5 Details of Investor Complaints received and resolved during the quarter :

Complaints pending at the beginning of quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	2	2	NIL

By Order of the Board

Sd/-

Chairman and Managing Director

Place : Mumbai

Date : 28th July, 2008