



## PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,  
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
TEL: +91-22-24376281 FAX: +91-22-24370687  
E-MAIL: mumbai@pwil.net  
WEB: www.precisionwires.com  
CIN: L31300MH1989PLC054356  
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

1	<b>Bombay Stock Exchange Limited</b> Corporate Relationship Dept., 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	<b>To:</b> Kind Attn : <b>Mr. S. Subramanian, DCS – CRD/</b>  <b>Fax No 22723121/2037/2039/2041 / 2061/ 3719</b>  Scrip Code : <b>523539</b>
2	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai – 400 051.	<b>To:</b> <b>FAX NO. 26598237 / 38</b>  <b>Symbol : PRECWIRE</b>

Dear Sir,

**Subject : Outcome of the 25<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> September, 2014.**

Pursuant to Clause 31 and other applicable provisions of the Listing Agreement, we wish to submit the outcome of the 25<sup>th</sup> Annual General Meeting of the Company duly convened on 29<sup>th</sup> September, 2014 at Mumbai.

Pursuant to section 108 of the Companies Act, 2013, the Company has provided E-voting facility to its shareholders and cutoff date for the same was 22<sup>nd</sup> August, 2014. Further during meeting Poll was conducted for the purpose of passing the following resolutions:

**Ordinary Business**

- 01 Adoption of Audited Balance Sheet and Statement of Profit and Loss for the year ended March 31, 2014 together with the Reports of the Board of Directors and the Auditors thereon.
- 02 Declare the final dividend @ Rs.2.00 (20%) and confirm the two interim dividends for the financial year 2013-14.
- 03 Re-appointment of Shri Mahendra R. Mehta, Chairman & Managing Director, who retires by rotation and being eligible, offers himself for re- appointment.
- 04 Re-appointment of M/s. S. R. Divatia & Co., Chartered Accountants (ICAI Registration No.102646W) as statutory auditors of the Company and fix their remuneration.

**Special Business / Ordinary Resolution:**

- 05 Appointment of Shri Vijay M Crishna as Independent Director for Five consecutive years.
- 06 Appointment of Shri Pazhyanur Narayanaier Vencatesan as Independent Director for Five consecutive years.
- 07 Appointment of Shri Ashwin Pannalal Kothari as Independent Director for Five consecutive years.
- 08 Appointment of Shri Pratap Ratilal Merchant as Independent Director for Five consecutive years.
- 09 Appointment of Shri Pradip Roy as Independent Director for Five consecutive years.
- 10 Ratification/confirmation of remuneration of Cost Auditor for the FY 14-15.

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### Special Business / Special Resolution:

- 11 Amendment in Articles of Association of the Company.
- 12 Re-appointment of Shri Mahendra Ratilal Mehta (holding DIN00003558) as a Chairman & Managing Director of the Company for a period of Three years w.e.f. 1st October, 2014.
- 13 Approve change in designation of Shri Nirbhay D. Mehta, u/s 188 of the Companies Act, 2013.
- 14 Reconfirm authority to the Board of Directors for borrowing money upto Rs.500 Crores.
- 15 Empowerment of Managing Directors for creation of charge on the Assets of the Company.

Mrs. Ragini Chokshi & Co., Practicing Company Secretary, Mumbai was appointed as the Scrutinizer for e-voting and voting by poll to provide the Report on results of E-voting and Poll, has submitted the following report for results

- a. E-voting Report as annexure A
- b. Poll Report(MGT-13) as annexure B

Further please find attached herewith disclosure under Clause 35A of the Listing Agreement related to combined voting results( e-votung & vote by poll) as annexure C.

Kindly take the same on your records.

Thanking You,

Yours faithfully,  
For **PRECISION WIRES INDIA LIMITED**

*Wahid Mehta*

Director

Encl: a/a.



*(A)*

*1/10/2014*

Partners  
 Mrs. Ragini Chokshi  
 Mr. Makarand Patwardhan  
 Mr. Umashankar Hegde  
 Mr. Girish Desai

**CS Ragini Chokshi & Co.**  
 Company Secretaries

Tel. 022-22831120  
 022-22831134

34, Kamer Building, 5th Floor, 38, Cawasji Patel Street, Fort, Mumbai - 400 001.  
 Web.: csraginichokshi.com. Email : mail@csraginichokshi.com

Date: 25/09/2014

#### Scrutinizer Report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 (xi) of the Companies (Management and Administration) Rules, 2014]

To  
 The Chairman,

25<sup>th</sup> Annual General Meeting (AGM) of Equity Shareholders of PRECISION WIRES INDIA LIMITED (CIN L31300MH1989PLC054356) held on Monday, 29<sup>th</sup> day of September, 2014 at 02:30 pm at the hall of The Mysore Association, 1<sup>st</sup> floor, 393, Bhau Daji Road, Maheshwari Udyan (king circle), Matunga (central railway) Mumbai-400 019.

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co. a Company Secretaries Firm having its Registered Office at 34, Kamer Bldg 5<sup>th</sup> Floor, 38, Cawasji Patel Street, Fort, Mumbai-400001, have been appointed as a Scrutinizer of PRECISION WIRES INDIA LIMITED ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned Resolutions, for the 25<sup>th</sup> Annual General Meeting of the Equity Shareholders of PRECISION WIRES INDIA LIMITED held on Monday, 29<sup>th</sup> day of September, 2014 at 02:30 p.m. at the hall of The Mysore Association, 1<sup>st</sup> floor, 393, Bhau Daji Road, Maheshwari Udyan (king circle), Matunga (central railway) Mumbai-400019, We submit our report as under:

1. The E-voting period remained open from Tuesday, 23<sup>rd</sup> September, 2014 at 9 a.m. and will end on Thursday, 25<sup>th</sup> September, 2014 at 6:00 p.m.
2. The Shareholders holding shares as on "Cut off" date i.e. on Friday, 22<sup>nd</sup> August, 2014 were entitled to vote on the proposed resolutions (Item no. 1 to 15 as set out in the Notice of the 25<sup>th</sup> AGM of PRECISION WIRES INDIA LIMITED )



3. The votes were unblocked on 25<sup>th</sup> September, 2014 around 06.19 p.m. in the presence of two witnesses, Mr. Rupa Kothari (Residing at 33.H.D.Trust Bld Opera House Mumbai-400004.) and Mr. Mayank M. Patwa (Residing at 4/F/301 Prem Nagar , Borivali (West) ,Mumbai-400092) who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

*Rkothari*

Name: Rupa Kothari

*M.PATWA*

Name: Mayank M.Patwa

4. Thereafter, details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited".
5. Details of e-voting as under:

**Resolution No.1: Ordinary Resolution:** To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2014 including audited Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

- (i) Voted **in favour** of the Resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of Resolution	% of total number of valid votes cast
37	5296372	99.99

- (ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast against Resolution	% of total number of valid votes cast
1	75	00.01

- (iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



**Resolution No.2: Ordinary Resolution:** To confirm and approve Interim Dividends paid and Final Dividend payable for the financial year ending 31st March,2014.

(i) Voted in favour of the Resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of Resolution	% of total number of valid votes cast
37	5296372	100

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against Resolution	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Resolution No.3: Ordinary Resolution:** To Appoint a Director in place of Shri Mahendra R. Mehta (DIN:00003558), Chairman & Managing Director who retires by rotation at the end of this Annual General Meeting and being eligible has offered himself for re-appointment.

(i) Voted in favour of the Resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of Resolution	% of total number of valid votes cast
37	5296372	99.99



(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast against Resolution	% of total number of valid votes cast
1	75	00.01

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Resolution No.4: Ordinary Resolution:** To appoint S. R. Divatia & Co., Chartered Accountants (ICAI Registration No. 102646W) as statutory auditors of the Company and fix their remuneration.

(i) Voted **in favour** of the Resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of Resolution	% of total number of valid votes cast
37	5296372	99.99

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast against Resolution	% of total number of valid votes cast
1	75	00.01

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



**Resolution No.5: Ordinary Resolution:** Appointment of Shri Vijay M. Crishna as an Independent Director.

(i) Voted **in favour** of the Resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of Resolution	% of total number of valid votes cast
37	5296372	99.99

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system	Number of votes cast against Resolution	% of total number of valid votes cast
1	75	00.01

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Resolution No.6: Ordinary Resolution:** Appointment of Shri Pazhyanur Narayanaiyer Vencateshan as an Independent Director.

(i) Voted **in favour** of the Resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of Resolution	% of total number of valid votes cast
37	5296372	99.99



