

Precision Wires India Limited - Code of practices and procedures for fair disclosure of unpublished price sensitive information:

1.1 The Board of Directors of every company whose securities are listed on a Stock Exchange is required to formulate and publish on its official website, a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (Code of Fair Disclosure). The Board would follow each of the principles set out in Schedule A to the Regulations, without diluting the provisions of these regulations in any manner. The Code and any amendments thereto shall be promptly intimated to the Stock Exchanges on which the securities of the Company are listed. The Code shall also be published on the website of the Company.

1.2 The Code has become applicable from 15th May 2015.

1.3 The words, terms and expressions used in the Code shall have the same meanings given in Regulation 2 of Chapter I of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Following principles shall be followed by the Company to ensure fair, timely and adequate disclosure of unpublished price sensitive information:-

- (a) The Company shall make promptly public disclosure of price sensitive information to Stock Exchanges on immediate basis and continual basis.
- (b) The Company shall make uniform and universal dissemination of unpublished price sensitive information through stock exchanges and its official web site to avoid selective disclosure.
- (c) The Compliance Officer will act as a Chief Investor Relations Officer to deal with the dissemination of information and disclosure of unpublished price sensitive information.
- (d) The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- (e) The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- (f) The Company will ensure that, information, if any, shared with analysts and research personnel is not unpublished price sensitive information.
- (g) The Company will develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the website of the Company to ensure official confirmation and documentation of disclosures made.
- (h) The Company will handle all unpublished price sensitive information on need-to-know basis. All insiders shall communicate, provide or allow access to any unpublished price sensitive information relating to Company or its securities to any person only for furtherance of legitimate purposes, performance of duties or discharge of legal obligation. All the insiders having in possession of unpublished price sensitive information are required to handle such information with care and deal with such information when transacting their business strictly on need to know basis.