



PRECISION WIRES INDIA LIMITED
REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA
TEL: +91-22-24376281 FAX: +91-22-24370687
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WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

19th August, 2017

Bombay Stock Exchange Limited
Corporate Relationship Dept. 1st Floor,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sirs,

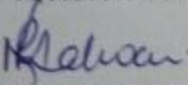
Sub: Proceedings of 28th Annual General Meeting of the Company held today, Saturday, August 19, 2017 at Mumbai.

Pursuant to the Regulation 30, Part A of Schedule - III of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, we enclose herewith Brief proceedings of the 28th Annual General Meeting (AGM) of Members of the Company held today, Saturday August 19, 2017, at the Hall of Mysore Association, 393, Bhaudaji Road, Kings Circle, Matunga, Mumbai 400019.

This is for your information and records.

Thanking you,

Yours faithfully,
For Precision Wires India Ltd.


Nishthi H Dharmani
Company Secretary



Encl: As above



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Summary of Proceedings of the 28th Annual General Meeting

The 28th Annual General Meeting (AGM) of the Members of Precision Wires India Ltd. (The Company) was held today, Saturday, August 19, 2017 commenced at 2.30 P.M. (I.S.T.) at the Hall of Mysore Association, 393, Bhaudaji Road, Kings Circle, Matunga, Mumbai 400019 and the meeting concluded at 5.30 P.M.

Shri Mahendra R.Mehta, Chairman and Managing Director of the Company chaired the Meeting. The requisite Quorum being present, the Chairman called the meeting to Order. Thereafter, the Chairman introduced the Board Members on the dais. All the Directors of the Company attended the Meeting except Shri P.N.Vencatesan and Shri Ashwin kumar Kothari who sought Leave of absence.

The Chairman then delivered the speech. In his address to the Members, the Chairman stated that total number of Proxies received is 23, representing about 60.83% of the Paid-Up Capital of the company covered by 14068622 fully paid-up Equity Shares.

Thereafter, the Chairman stated that the production is marginally higher and so also the Gross Sales during the year under review.

Both PBT and PAT are higher than the previous year. Reserves and Surplus(excluding revaluation) has also gone up. All important operating ratios are healthy. Your Company continues to remain market-leader during the year.

The Chairman informed the Shareholders that pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company had provided members the facility to cast their vote electronically in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open for the period of 3 (Three) days i.e. between Wednesday, 16th August, 2017 (10.00 A.M.) to Friday, 18th August, 2017 (5.00 P.M.). Members who were present at the AGM had not cast their Vote electronically were provided an opportunity to cast their votes at the Meeting through Ballot Paper. It was further informed that there would be no voting by show of hands.

Thereafter, the Chairman dealt with the following Agenda Item No. 1,2,4 & 5 as set forth in the Notice of AGM dated May 8, 2017:

- 1) Adoption of the Financial Statements of the Company for the year ended 31st March, 2017 including Audited Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
- 2) Confirmation and approval of Interim Dividend paid, and declaration of Final Dividend @Rs. 2.25/- each fully paid up Equity Share for the financial year ended 31st March, 2017.





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4) Appointment of Ms. Parvathy Ganesh, Chartered Accountant, Mumbai having ICAI Membership No. 132282, as statutory auditors of the Company and with Authority to Board of Directors to determine her remuneration.

5) Ratification of Remuneration to the Cost Auditor of the Company for the FY ending 31st March, 2018.

The Chairman then invited Members to ask their queries. The Chairman responded satisfactorily to the queries / suggestions raised by the Members.

After dealing with the above Agenda Items, the Chairman vacated the Chair stating that as he is interested in the Agenda Item No.3 & 6, the Members should elect the Chairman for conducting the above 2 Agenda Item No.3 & 6.

Members elected Mr. P.R. Merchant, Non-Executive & Independent Director and Member of the Audit Committee to conduct the proceed of the Meeting in respect of Agenda Item No. 3 & 6 and Mr. P.R. Merchant took the chair and dealt with the following agenda items:

3) Appointment of a Director in place of Shri Mahendra R. Mehta (DIN: 00003558), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

6) Re-appointment of Shri Mahendra R. Mehta (holding DIN00003558) as Chairman, Managing Director and CEO of Precision Wires India Ltd, for a period of 3 years from 1st October 2017 to 30th September 2020.

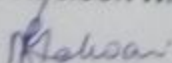
The Chairman then invited Members to ask their queries. The Chairman responded satisfactorily to the queries / suggestions raised by the Members.

After dealing with the Agenda Item No.6, Shri Merchant vacated the chair.

Shri Mahendra R.Mehta took over the chair and informed that the Board of Directors appointed Mrs. Ragini & Chokshi, Partner of M/s. Ragini Chokshi & Co., Company Secretaries, Mumbai as the scrutinizer to scrutinize the Ballot voting and remote E-voting process in a fair & transparent manner. The Chairman informed ~~the Board~~ that the results of the voting will be declared on receipt of Scrutiniser's Report in 48 hours of conclusion of AGM and the same shall be transmitted to the concerned authorities and also uploaded on the website of the Company.

This is for your information and records.

Yours faithfully,
For PRECISION WIRES INDIA LTD.


Nishthi H. Dharmani
Company Secretary.

